

## **PM-22-069**

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Date

November 23, 2022

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator /s/ John W. Underwood for Deputy Administrator 11/23/2022

Subject

Stacked Income Protection Plan (STAX) Policy Effective for the 2023 and Succeeding Crop Years

## **Background**

The Agricultural Act of 2014 (Farm Bill) instructed the Risk Management Agency (RMA) to offer the Stacked Income Protection Plan of Insurance (STAX) to upland cotton producers. STAX became effective for the 2015 crop year and is offered in all counties where insurance for upland cotton is available.

For the 2023 and succeeding crop years, RMA is updating the STAX provisions to correct a reference in section 4(g) of the policy document.

## **Action**

The Stacked Income Protection Plan update (23-STAX-0021) will be available by close of business today on the RMA website at [www.rma.usda.gov](http://www.rma.usda.gov).

Approved insurance providers must notify policyholders of these changes at least 30 days prior to the cancellation date, as required by the policy.

Interested producers should contact a crop insurance agent for further information. A list of agents can be found on the RMA website at [www.rma.usda.gov/tools-reports/agent-locator](http://www.rma.usda.gov/tools-reports/agent-locator).

**DISPOSAL DATE**

December 31, 2023