

## **PM-17-051: 2017 Crop Year (CY) Common Crop Insurance Policy and Area Risk Protection Insurance Harvest Prices, Malting Barley Endorsement Harvest Price Components, and Margin Protection Plan Margin Harvest Prices Announcement**

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Date

September 1, 2017

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard Flournoy, Deputy Administrator /s/ Rodger M. Matthews, for 9/1//2017

Subject

2017 Crop Year (CY) Common Crop Insurance Policy and Area Risk Protection Insurance Harvest Prices, Malting Barley Endorsement Harvest Price Components, and Margin Protection Plan Margin Harvest Prices Announcement

### **Common Crop Insurance Policy & Area Risk Protection Insurance <sup>1</sup>**

The 2017 CY **harvest prices** shown below are approved for the following plans of insurance: Revenue Protection; Area Revenue Protection; Revenue Protection with Harvest Price Exclusion; and Area Revenue Protection with the Harvest Price Exclusion. The harvest prices are applicable for the crops, sales closing dates, states, types and practices indicated in the following table.

<b>Crop/Sales Closing Date/State/Type/Practice</b>	<b>Exchange</b>	<b>Contract</b>	<b>Harvest Price</b>
<b>Barley September 30 Sales Closing Date</b>			
Colorado (Spring Types), Idaho (Winter & Spring Types), Oregon (Winter & Spring Types) & Washington (Winter & Spring Types)	CBOT	September Corn	\$3.08/bushel
<b>Barley - Organic Practice September 30 Sales Closing Date</b>			
Colorado (Spring Types), Idaho (Winter & Spring Types), Oregon (Winter & Spring Types) & Washington (Winter & Spring Types)	CBOT	September Corn	\$6.59/bushel
<b>Barley October 31 Sales Closing Date</b>			
Nevada (Winter & Spring Types) & Utah (Winter & Spring Types)	CBOT	September Corn	\$3.08/bushel
<b>Barley - Organic Practice October 31 Sales Closing Date</b>			
Nevada (Winter & Spring Types) & Utah (Winter & Spring Types)	CBOT	September Corn	\$6.59/bushel
<b>Barley March 15 Sales Closing Date</b>			
Colorado (Spring Types), Idaho (Winter Types w/o Winter Coverage Endorsement & Spring Types), Maine, Michigan, Minnesota, Montana, Nevada, North Dakota, Oregon (Winter Types w/o Winter Coverage Endorsement & Spring Types), South Dakota, Utah, Vermont, Washington (Winter Types w/o Winter Coverage Endorsement & Spring Types), Wisconsin & Wyoming	CBOT	September Corn	\$3.08/bushel

<b>Crop/Sales Closing Date/State/Type/Practice</b>	<b>Exchange</b>	<b>Contract</b>	<b>Harvest Price</b>
<b>Barley - Organic Practice March 15 Sales Closing Date</b> Colorado (Spring Types), Idaho (Winter Types w/o Winter Coverage Endorsement & Spring Types), Maine, Michigan, Minnesota, Montana, Nevada, North Dakota, Oregon (Winter Types w/o Winter Coverage Endorsement & Spring Types), South Dakota, Utah, Vermont, Washington (Winter Types w/o Winter Coverage Endorsement & Spring Types), Wisconsin & Wyoming	CBOT	September Corn	\$6.59/bushel
<b>Canola August 31 Sales Closing Date</b> Idaho (Fall Type(s)), Oregon (Fall Type(s)) & Washington (Fall Type(s))	ICE	November Canola	\$0.181/pound
<b>Canola - Rapeseed Type* August 31 Sales Closing Date</b> Idaho (Fall Type(s)), Oregon (Fall Type(s)) & Washington (Fall Type(s)) * Harvest Price is set equal to Projected Price.	ICE	November Canola	\$0.230/pound
<b>Corn January 31 Sales Closing Date</b> Texas	CBOT	September Corn	\$3.53/bushel
<b>Corn - Organic Practice January 31 Sales Closing Date</b> Texas	CBOT	September Corn	\$8.08/bushel
<b>Corn February 28 Sales Closing Date</b> Alabama, Florida, Georgia, Louisiana & South Carolina	CBOT	September Corn	\$3.53/bushel
<b>Corn - Organic Practice February 28 Sales Closing Date</b> Alabama, Florida, Georgia, Louisiana & South Carolina	CBOT	September Corn	\$8.08/bushel
<b>Grain Sorghum January 31 Sales Closing Date</b> Texas	CBOT	September Corn	\$3.41/bushel
<b>Grain Sorghum - Organic Practice January 31 Sales Closing Date</b> Texas	CBOT	September Corn	\$5.03/bushel

<b>Crop/Sales Closing Date/State/Type/Practice</b>	<b>Exchange</b>	<b>Contract</b>	<b>Harvest Price</b>
<b>Grain Sorghum February 28 Sales Closing Date</b> Alabama, Florida, Georgia & South Carolina	CBOT	December Corn	\$3.55/bushel
<b>Grain Sorghum - Organic Practice February 28 Sales Closing Date</b> Alabama, Florida, Georgia & South Carolina	CBOT	December Corn	\$5.23/bushel
<b>Popcorn March 15 Sales Closing Date</b> Alabama	CBOT	September Corn	\$0.1518/pound
<b>Popcorn - Organic Practice March 15 Sales Closing Date</b> Alabama	CBOT	September Corn	\$0.2185/pound
<b>Rice - Long Grain Type &amp; No Type Specified January 31 Sales Closing Date</b> Texas	CBOT	September Rice	\$0.123/pound
<b>Rice - Long Grain Type &amp; No Type Specified; Organic Practice January 31 Sales Closing Date</b> Texas	CBOT	September Rice	\$0.165/pound
<b>Rice - Medium &amp; Short Grain Types January 31 Sales Closing Date</b> Texas	CBOT	September Rice	\$0.140/pound
<b>Rice - Medium &amp; Short Grain Types; Organic Practice January 31 Sales Closing Date</b> Texas	CBOT	September Rice	\$0.188/pound
<b>Rice - Long Grain Type &amp; No Type Specified February 28 Sales Closing Date</b> Louisiana	CBOT	September Rice	\$0.123/pound
<b>Rice - Long Grain Type &amp; No Type Specified; Organic Practice February 28 Sales Closing Date</b> Louisiana	CBOT	September Rice	\$0.165/pound
<b>Rice - Medium &amp; Short Grain Types February 28 Sales Closing Date</b> Louisiana	CBOT	September Rice	\$0.130/pound
<b>Rice - Medium &amp; Short Grain Types; Organic Practice February 28 Sales Closing Date</b> Louisiana	CBOT	September Rice	\$0.175/pound

<b>Crop/Sales Closing Date/State/Type/Practice</b>	<b>Exchange</b>	<b>Contract</b>	<b>Harvest Price</b>
<b>Wheat September 30 Sales Closing Date</b> Wisconsin (Winter)	CBOT	September SRW Wheat	\$4.29/bushel
<b>Wheat - Organic Practice September 30 Sales Closing Date</b> Wisconsin (Winter)	CBOT	September SRW Wheat	\$8.94/bushel
<b>Wheat September 30 Sales Closing Date</b> Montana (Winter) & Wyoming (Winter)	KCBT	September HRW Wheat	\$4.29/bushel
<b>Wheat - Organic Practice September 30 Sales Closing Date</b> Montana (Winter) & Wyoming (Winter)	KCBT	September HRW Wheat	\$8.94/bushel
<b>Wheat September 30 Sales Closing Date</b> California (Spring), Colorado (Spring), Idaho (Spring), Iowa (Spring), Montana (Spring & Khorasan), Nebraska (Spring), Oregon (Spring), South Dakota (Spring), Washington (Spring), Wisconsin (Spring) & Wyoming (Spring)	MGE	September HRS Wheat	\$6.76/bushel
<b>Wheat - Organic Practice September 30 Sales Closing Date</b> California (Spring), Colorado (Spring), Idaho (Spring), Iowa (Spring), Montana (Spring & Khorasan), Nebraska (Spring), Oregon (Spring), South Dakota (Spring), Washington (Spring), Wisconsin (Spring) & Wyoming (Spring)	MGE	September HRS Wheat	\$14.09/bushel
<b>Wheat October 31 Sales Closing Date</b> Nevada (Spring) & Utah (Spring)	MGE	September HRS Wheat	\$6.76/bushel
<b>Wheat - Organic Practice October 31 Sales Closing Date</b> Nevada (Spring) & Utah (Spring)	MGE	September HRS Wheat	\$14.09/bushel

<b>Crop/Sales Closing Date/State/Type/Practice</b>	<b>Exchange</b>	<b>Contract</b>	<b>Harvest Price</b>
<b>Wheat March 15 Sales Closing Date</b> Alaska, California (Spring), Colorado (Spring), Iowa (Spring), Maine, Minnesota, Montana (Spring & Khorasan), Nebraska (Spring), North Dakota (Spring & Khorasan), Oregon [Klamath County] (Spring), South Dakota (Spring), Vermont, Wisconsin (Spring) & Wyoming (Spring)	MGE	September HRS Wheat	\$6.76/bushel
<b>Wheat - Organic Practice March 15 Sales Closing Date</b> Alaska, California (Spring), Colorado (Spring), Iowa (Spring), Maine, Minnesota, Montana (Spring & Khorasan), Nebraska (Spring), North Dakota (Spring & Khorasan), Oregon [Klamath County] (Spring), South Dakota (Spring), Vermont, Wisconsin (Spring) & Wyoming (Spring)	MGE	September HRS Wheat	\$14.09/bushel
<b>Wheat - Durum Type March 15 Sales Closing Date</b> Montana (Durum), North Dakota (Durum) & South Dakota (Durum)	MGE	September HRS Wheat	\$7.63/bushel
<b>Wheat - Durum Type; Organic Practice March 15 Sales Closing Date</b> Montana (Durum), North Dakota (Durum) & South Dakota (Durum)	MGE	September HRS Wheat	\$15.91/bushel
<b>Wheat September 30 Sales Closing Date</b> California (Winter), Idaho (Winter), Oregon (Winter) & Washington (Winter)	PME	August Cash SW Wheat	\$5.13/bushel
<b>Wheat - Organic Practice September 30 Sales Closing Date</b> California (Winter), Idaho (Winter), Oregon (Winter) & Washington (Winter)	PME	August Cash SW Wheat	\$10.70/bushel

<b>Crop/Sales Closing Date/State/Type/Practice</b>	<b>Exchange</b>	<b>Contract</b>	<b>Harvest Price</b>
<b>Wheat October 31 Sales Closing Date</b> Nevada (Winter) & Utah (Winter)	PME	August Cash SW Wheat	\$5.13/bushel
<b>Wheat - Organic Practice October 31 Sales Closing Date</b> Nevada (Winter) & Utah (Winter)	PME	August Cash SW Wheat	\$10.70/bushel
<b><sup>1</sup> Harvest Prices are applicable for the Supplemental Coverage Option (SCO).</b>			

### **Malting Barley Endorsement**

The Malting Barley Endorsement (MBE) utilizes a Chicago Board of Trade (CBOT) soft red winter wheat price component to derive the 2017 CY harvest price for any insured whose malt barley contract provides for a premium amount above or below a base price to be determined, and in which the base price is not determined by the acreage reporting date. Please see the MBE for details: [www.rma.usda.gov/policy-procedure/crop-policies/malting-barley-endorsement-18-0091b](http://www.rma.usda.gov/policy-procedure/crop-policies/malting-barley-endorsement-18-0091b)

<b>Malting Barley Type</b>	<b>Exchange</b>	<b>Contract</b>	<b>Harvest Price</b>
Winter Planted Type	CBOT	September SRW Wheat	\$4.29/bushel
Spring Planted Type	CBOT	September SRW Wheat	\$4.29/bushel

### **Margin Protection Plan**

The following 2017 CY margin harvest prices are approved for the Margin Protection Plan. The margin projected price is used in conjunction with projected input prices and the expected county yield to derive the expected margin (per acre), trigger margin (per acre) and liability. Please see the following web page on RMA's public website for program details: [www.rma.usda.gov/about-crop-insurance/managing-farm-risk/insurance-plans](http://www.rma.usda.gov/about-crop-insurance/managing-farm-risk/insurance-plans).

<b>Crop/Sales Closing Date/State/Type</b>	<b>Exchange</b>	<b>Contract</b>	<b>Harvest Price</b>
<b>Rice - Long Grain Types January 31 Sales Closing Date</b> Texas	CBOT	September Rice	\$0.123/pound

<b>Crop/Sales Closing Date/State/Type</b>	<b>Exchange</b>	<b>Contract</b>	<b>Harvest Price</b>
<b>Rice - Medium &amp; Short Grain Types</b> <b>January 31 Sales Closing Date</b> Texas	CBOT	September Rice	\$0.140/pound
<b>Rice - Long Grain Types February 28</b> <b>Sales Closing Date</b> Louisiana	CBOT	September Rice	\$0.123/pound
<b>Rice - Medium &amp; Short Grain Types</b> <b>February 28 Sales Closing Date</b> Louisiana	CBOT	September Rice	\$0.130/pound
<b>Wheat September 30 Sales Closing</b> <b>Date</b> All locations	MGE	September HRS Wheat	\$6.76/bushel

#### **DISPOSAL DATE**

December 31, 2017