

## **PM-18-032: Margin Protection Plan of Insurance - Modifications Effective for 2019 and Succeeding Crop Years**

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Date

June 25, 2018

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flourney, Deputy Administrator /s/ Richard H. Flourney

Subject

Margin Protection Plan of Insurance - Modifications Effective for 2019 and Succeeding Crop Years

### **Background**

The Risk Management Agency (RMA) has revised the Margin Protection Plan of Insurance for the 2019 crop year, as follows:

- Clarified that the base policy must be at an additional level of coverage;
- Clarified that the High-Risk Coverage Endorsement and Catastrophic Risk Protection Endorsement are allowed on the base policy, but those acres cannot be covered under MP;
- Modified the termination date for Corn, Soybeans, and Wheat;
- Clarified production reporting requirements when Margin Protection is purchased as a standalone policy versus with an underlying base policy; and
- Included minor corrections and clarifications.

# Action

The following materials will be available by close of business today on the Risk Management Agency Web site at [www.rma.usda.gov/policy-procedure/general-policies/margin-protection](http://www.rma.usda.gov/policy-procedure/general-policies/margin-protection).

- Margin Protection Plan Provisions (19-MP)
- Margin Price Provisions Section I: General Information (19-MPP)
- Margin Price Provisions Section II Commodity Price Definitions and Section III Commodity Input Definitions: Crop-Specific
  - Corn
  - Rice
  - Soybeans
  - Wheat
- Margin Protection Plan Insurance Standards Handbook

If you have any questions, please contact Michael Ciliege or Cody Lovercamp, Product Administration and Standards Division at (816) 926-7730.

**DISPOSAL DATE:**

December 31, 2018