

## **PM-22-065**

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Date

November 1, 2022

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator /s/ Richard H. Flournoy 11/01/2022

Subject

2022 Crop Year (CY) Common Crop Insurance Policy, Area Risk Protection Insurance, and Margin Protection Harvest Prices Announcement

### **Common Crop Insurance Policy & Area Risk Protection Insurance <sup>1</sup>**

The 2022 CY **harvest prices** shown below are approved for the following plans of insurance: Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion, and Area Revenue Protection – Harvest Price Exclusion. The harvest prices are applicable for the crops, types, practices, sales closing dates, and states indicated in the following table.

<b>Crop/Type/Practice/ Sales Closing Date/State</b>	<b>Exchange</b>	<b>Contract</b>	<b>Harvest Price</b>
<b>Corn February 28 Sales Closing Date</b> Arizona, California, and Nevada	CBOT	December Corn	\$6.86 per bushel
<b>Corn - Organic Practice February 28 Sales Closing Date</b> Arizona, California, and Nevada	CBOT	December Corn	\$13.62 per bushel

<b>Crop/Type/Practice/ Sales Closing Date/State</b>	<b>Exchange</b>	<b>Contract</b>	<b>Harvest Price</b>
<b>Corn March 15 Sales Closing Date</b> Colorado, Connecticut, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Maryland, Massachusetts, Minnesota, Missouri, Montana, Nebraska, New Hampshire, New Jersey, New Mexico, New York, North Dakota, Ohio, Pennsylvania, Rhode Island, South Dakota, Tennessee, Utah, Vermont, Virginia, West Virginia, Wisconsin, and Wyoming	CBOT	December Corn	\$6.86 per bushel
<b>Corn - Organic Practice March 15 Sales Closing Date</b> Colorado, Connecticut, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Maryland, Massachusetts, Minnesota, Missouri, Montana, Nebraska, New Hampshire, New Jersey, New Mexico, New York, North Dakota, Ohio, Pennsylvania, Rhode Island, South Dakota, Tennessee, Utah, Vermont, Virginia, West Virginia, Wisconsin, and Wyoming	CBOT	December Corn	\$13.62 per bushel
<b>Corn - High Amylose March 15 Sales Closing Date</b> Illinois, Indiana, Iowa, Kansas, Missouri, Nebraska, and South Dakota	CBOT	December Corn	\$9.60 per bushel
<b>Cotton<sup>2</sup> February 28 Sales Closing Date</b> Alabama, Arizona, Arkansas, California, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina, and Texas	ICE	December Cotton	\$0.81 per pound
<b>Cotton - Organic Practice<sup>2</sup> February 28 Sales Closing Date</b> Alabama, Arizona, Arkansas, California, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina, and Texas	ICE	December Cotton	\$1.21 per pound

<b>Crop/Type/Practice/ Sales Closing Date/State</b>	<b>Exchange</b>	<b>Contract</b>	<b>Harvest Price</b>
<b>Cotton<sup>2</sup> March 15 Sales Closing Date</b> Missouri, Tennessee, Texas, and Virginia	ICE	December Cotton	\$0.81 per pound
<b>Cotton - Organic Practice<sup>2</sup> March 15 Sales Closing Date</b> Missouri, Tennessee, Texas, and Virginia	ICE	December Cotton	\$1.21 per pound
<b>Grain Sorghum February 28 Sales Closing Date</b> Arizona, California, and North Carolina	CBOT	December Corn	\$6.83 per bushel
<b>Grain Sorghum - Organic Practice February 28 Sales Closing Date</b> Arizona, California, and North Carolina	CBOT	December Corn	\$14.28 per bushel
<b>Grain Sorghum March 15 Sales Closing Date</b> Colorado, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maryland, Minnesota, Missouri, Nebraska, New Jersey, New Mexico, New York, North Dakota, Ohio, Oklahoma, Pennsylvania, South Dakota, Tennessee, Virginia, and Wisconsin	CBOT	December Corn	\$6.83 per bushel
<b>Grain Sorghum - Organic Practice March 15 Sales Closing Date</b> Colorado, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maryland, Minnesota, Missouri, Nebraska, New Jersey, New Mexico, New York, North Dakota, Ohio, Oklahoma, Pennsylvania, South Dakota, Tennessee, Virginia, and Wisconsin	CBOT	December Corn	\$14.28 per bushel
<b>Peanuts - Runner Type January 31 Sales Closing Date</b> Texas	CBOT/ICE	December Wheat, Cotton, Soybean Oil, and Soybean Meal	\$0.2423 per pound

<b>Crop/Type/Practice/ Sales Closing Date/State</b>	<b>Exchange</b>	<b>Contract</b>	<b>Harvest Price</b>
<b>Peanuts - Spanish Type January 31 Sales Closing Date</b> Texas	CBOT/ICE	December Wheat, Cotton, Soybean Oil, and Soybean Meal	\$0.4120 per pound
<b>Peanuts - Runner Type February 28 Sales Closing Date</b> Alabama, Arkansas, Florida, Georgia, Louisiana, Mississippi, Missouri, North Carolina, South Carolina, and Texas	CBOT/ICE	December Wheat, Cotton, Soybean Oil, and Soybean Meal	\$0.2372 per pound
<b>Peanuts - Spanish Type February 28 Sales Closing Date</b> Alabama, Arkansas, Florida, Georgia, Louisiana, Mississippi, and Texas	CBOT/ICE	December Wheat, Cotton, Soybean Oil, and Soybean Meal	\$0.4317 per pound
<b>Peanuts - Virginia Type February 28 Sales Closing Date</b> Alabama, Florida, Georgia, Mississippi, North Carolina, and South Carolina	CBOT/ICE	December Wheat, Cotton, Soybean Oil, and Soybean Meal	\$0.2633 per pound
<b>Peanuts - Runner Type March 15 Sales Closing Date</b> New Mexico, Oklahoma, Texas, and Virginia	CBOT/ICE	December Wheat, Cotton, Soybean Oil, and Soybean Meal	\$0.2361 per pound

<b>Crop/Type/Practice/ Sales Closing Date/State</b>	<b>Exchange</b>	<b>Contract</b>	<b>Harvest Price</b>
<b>Peanuts - Spanish Type March 15 Sales Closing Date</b> New Mexico, Oklahoma, and Texas	CBOT/ICE	December Wheat, Cotton, Soybean Oil, and Soybean Meal	\$0.4297 per pound
<b>Peanuts - Valencia Type March 15 Sales Closing Date</b> New Mexico, Oklahoma, and Texas	CBOT/ICE	December Wheat, Cotton, Soybean Oil, and Soybean Meal	\$0.2621 per pound
<b>Peanuts - Virginia Type March 15 Sales Closing Date</b> New Mexico, Oklahoma, Texas, and Virginia	CBOT/ICE	December Wheat, Cotton, Soybean Oil, and Soybean Meal	\$0.2621 per pound
<b>Popcorn March 15 Sales Closing Date</b> Colorado, Illinois, Indiana, Iowa, Kentucky, Minnesota, Missouri, Nebraska, Ohio, South Dakota, Tennessee, and Wisconsin	CBOT	December Corn	\$0.2950 per pound
<b>Popcorn - Organic Practice March 15 Sales Closing Date</b> Colorado, Illinois, Indiana, Iowa, Kentucky, Minnesota, Missouri, Nebraska, Ohio, South Dakota, Tennessee, and Wisconsin	CBOT	December Corn	\$0.4246 per pound
<b>Rice - Long Grain Type February 28 Sales Closing Date</b> California, Oklahoma, and Tennessee	CBOT	November Rice	\$0.166 per pound
<b>Rice - Long Grain Type; Organic Practice February 28 Sales Closing Date</b> California, Oklahoma, and Tennessee	CBOT	November Rice	\$0.222 per pound

<b>Crop/Type/Practice/ Sales Closing Date/State</b>	<b>Exchange</b>	<b>Contract</b>	<b>Harvest Price</b>
<b>Rice - Medium &amp; Short Grain Types February 28 Sales Closing Date</b> Oklahoma and Tennessee	CBOT	November Rice	\$0.234 per pound
<b>Rice - Medium &amp; Short Grain Types; Organic Practice February 28 Sales Closing Date</b> Oklahoma and Tennessee	CBOT	November Rice	\$0.314 per pound
<b>Rice - Medium &amp; Short Grain Types February 28 Sales Closing Date</b> California	CBOT	November Rice	\$0.292 per pound
<b>Rice - Medium &amp; Short Grain Types; Organic Practice February 28 Sales Closing Date</b> California	CBOT	November Rice	\$0.392 per pound
<b>Rice - Long Grain Type March 15 Sales Closing Date</b> Illinois and Missouri	CBOT	November Rice	\$0.166 per pound
<b>Rice - Long Grain Type; Organic Practice March 15 Sales Closing Date</b> Illinois and Missouri	CBOT	November Rice	\$0.222 per pound
<b>Rice - Medium &amp; Short Grain Types March 15 Sales Closing Date</b> Illinois and Missouri	CBOT	November Rice	\$0.234 per pound
<b>Rice - Medium &amp; Short Grain Types; Organic Practice March 15 Sales Closing Date</b> Illinois and Missouri	CBOT	November Rice	\$0.314 per pound
<b>Soybeans February 28 Sales Closing Date</b> Arkansas, Louisiana, Mississippi, and Texas	CBOT	November Soybeans	\$13.81 per bushel
<b>Soybeans - Organic Practice February 28 Sales Closing Date</b> Arkansas, Louisiana, Mississippi, and Texas	CBOT	November Soybeans	\$26.42 per bushel

<b>Crop/Type/Practice/ Sales Closing Date/State</b>	<b>Exchange</b>	<b>Contract</b>	<b>Harvest Price</b>
<b>Soybeans March 15 Sales Closing Date</b> Colorado, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Massachusetts, Michigan, Minnesota, Missouri, Montana, Nebraska, New Jersey, New York, North Dakota, Ohio, Oregon, Pennsylvania, South Dakota, Tennessee, Texas, Vermont, Washington, and Wisconsin	CBOT	November Soybeans	\$13.81 per bushel
<b>Soybeans - Organic Practice March 15 Sales Closing Date</b> Colorado, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Massachusetts, Michigan, Minnesota, Missouri, Montana, Nebraska, New Jersey, New York, North Dakota, Ohio, Oregon, Pennsylvania, South Dakota, Tennessee, Texas, Vermont, Washington, and Wisconsin	CBOT	November Soybeans	\$26.42 per bushel
<b>Sunflowers - Oil Type March 15 Sales Closing Date</b> Colorado, Kansas, Minnesota, Montana, Nebraska, North Dakota, Oklahoma, South Dakota, Texas, and Wyoming	CBOT	December Soybean Oil	\$0.352 per pound
<b>Sunflowers - Oil Type; Organic Practice March 15 Sales Closing Date</b> Colorado, Kansas, Minnesota, Montana, Nebraska, North Dakota, Oklahoma, South Dakota, Texas, and Wyoming	CBOT	December Soybean Oil	\$0.641 per pound
<b>Sunflowers - Confectionary Type March 15 Sales Closing Date</b> Colorado, Kansas, Minnesota, Montana, Nebraska, North Dakota, Oklahoma, South Dakota, Texas, and Wyoming	CBOT	December Soybean Oil	\$0.440 per pound

Crop/Type/Practice/ Sales Closing Date/State	Exchange	Contract	Harvest Price
<b>Sunflowers - Confectionary Type; Organic Practice March 15 Sales Closing Date</b> Colorado, Kansas, Minnesota, Montana, Nebraska, North Dakota, Oklahoma, South Dakota, Texas, and Wyoming	CBOT	December Soybean Oil	\$0.641 per pound

<sup>1</sup> Harvest Prices are applicable for the Enhanced Coverage Option (ECO) and the Supplemental Coverage Option (SCO). <sup>2</sup> Harvest Prices are applicable for Stacked Income Protection (STAX) cotton policies.

### Margin Protection

The following 2022 CY **margin harvest prices** are approved for the Margin Protection plan of insurance. Margin harvest prices are used in conjunction with harvest input prices and final county yields to derive the harvest margin. Please see the following web page on RMA's public website for program details:

[www.rma.usda.gov/about-crop-insurance/managing-farm-risk/insurance-plans](http://www.rma.usda.gov/about-crop-insurance/managing-farm-risk/insurance-plans)

Crop/State/Type	Exchange	Contract	Margin Harvest Price
<b>Corn September 30 Sales Closing Date</b> All States	CBOT	December Corn	\$6.86 per bushel
<b>Rice - Long Grain Type &amp; No Type Specified February 28 Sales Closing Date</b> California and Missouri	CBOT	November Rice	\$0.166 per pound
<b>Rice - Medium &amp; Short Grain Types February 28 Sales Closing Date</b> California	CBOT	November Rice	\$0.292 per pound
<b>Rice - Medium &amp; Short Grain Types February 28 Sales Closing Date</b> Missouri	CBOT	November Rice	\$0.234 per pound
<b>Soybeans September 30 Sales Closing Date</b> All States	CBOT	November Soybeans	\$13.81 per bushel



**DISPOSAL DATE**

December 31, 2022