PM-16-031

View PDF Date June 1, 2016 To All Approved Insurance Providers All Risk Management Agency Field Offices All Other Interested Parties From Thomas W. Worth, Acting Deputy Administrator /s/ Rodger M. Matthews, for Subject Malting Barley Endorsement - 2017 and Succeeding Crop Years

Background

The Malting Barley Endorsement to the Small Grains Crop Provisions approved under section 508(h) of the Federal Crop Insurance Act was implemented beginning with the 2016 crop year. Revisions to the Malting Barley Endorsement have been made for the 2017 crop year as follows:

- Include a provision that addresses how the projected price will be determined for contracts that stipulate a premium amount above a feed barley price that will be determined after the acreage reporting date.
- Extend the timeframe to obtain and grade samples of farm-stored production used to determine eligibility for quality adjustment from 60 days after the end of insurance period to 90 days.
- Remove section 8(c)(2) which specified that production from any unit of malting barley in excess of the amount under contract for that unit will be included as production to count for another unit if such production meets the terms of the contract for the other unit.

Action

RMA will place, by close of business today, the following materials for the 2017 crop year on the RMA Web site at <u>www.rma.usda.gov/</u>.

- Malting Barley Endorsement
- Malting Barley Endorsement Insurance Standards Handbook
- Malting Barley Endorsement Frequently Asked Questions
- Malting Barley Endorsement Fact Sheet
- Malting Barley Endorsement Detailed Examples

Interested producers should contact a crop insurance agent for further information. A list of agents can be found on the Risk Management Agency (RMA) website at <u>www.rma.usda.gov/</u>.

DISPOSAL DATE:

December 31, 2016.