

PM-21-036: 2022 Appendix III - Standard Reinsurance Agreement and Livestock Price Reinsurance Agreement

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Date

June 30, 2021

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy Deputy Administrator /s/ John W. Underwood, for Subject

2022 Appendix III - Standard Reinsurance Agreement and Livestock Price Reinsurance Agreement

Background

The 2022 Appendix III to the Standard Reinsurance Agreement and the Livestock Price Reinsurance Agreement (Appendix III) has been updated with approved modifications. Appendix III is available electronically via the Risk Management Agency (RMA) website at www.rma.usda.gov/policy-procedure/appendix-iiim-13-handbook-index under the Appendix III/M-13 directory.

Action

Modifications in the 2022 Appendix III include the following crop insurance program changes:

- Dairy Revenue Production updates to the Exhibit P18_1, Exhibit P18, and ExhibitP28_1 premium and loss calculations to incorporate 2022 approved changes
- Added sales effective date on the LGM Premium Exhibit 140 to incorporate 2022approved changes
- Added reference to Enhanced Coverage Option plan to the P11 and P15
- Added Race, Ethnicity, and Gender (REG) Disclosure Statements to the P55,
 P56, and EXH112 records as an optional field
- Additional rules were added to the P106 for Resource Land Unit records
- Whole-Farm Revenue Protection updates to the P19 and P19A records
- Appendix III narrative changes that included the following:
 - Added the REG Requirements to the Agent and Loss Records
 - Removed references to the R15, R15A, R27A, and R37A
 - Added the Production and Revenue History insurance plan records P35,
 P35A, P35B, and P35C to the Data Narrative

Questions or comments regarding Appendix III content can be submitted using "comments" in the subject line to appendixiii.comments@usda.gov.

DISPOSAL DATE:

December 31, 2021