

PM-17-065: Peanut Revenue Modifications - 2018 and Succeeding Crop Years

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Date

November 28, 2017

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator /s/ Rodger M. Matthews, for 11/28/2017

Subject

Peanut Revenue Modifications - 2018 and Succeeding Crop Years

Background

On August 9, 2017 the Federal Crop Insurance Corporation (FCIC) Board of Directors approved a modification to the Peanut Revenue plan of insurance to allow the contract-based price to apply to revenue protection and revenue protection with the harvest price exclusion plans of insurance, an option previously only available for yield coverage.

Accordingly, the Peanut Revenue crop provisions, handbooks, and fact sheet have been updated to reflect this modification.

Action

The following materials will be available by close of business today and may be accessed on the RMA website at www.rma.usda.gov:

- Yield Protection, Revenue Protection and Revenue Protection with Harvest Price Exclusion - Peanut Crop Provisions
- Peanut Crop Insurance Standards Handbook
- Peanut Loss Adjustment Standards Handbook
- Peanut Revenue Federal Crop Insurance Policy Fact Sheet

DISPOSAL DATE

December 31, 2017