

## **PM-16-064**

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Date

December 13, 2016

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator /s/ Richard H. Flournoy

Subject

2016 Crop Year (CY) Dry Pea and Dry Bean Revenue Endorsement Harvest Prices

## **Dry Pea and Dry Bean Revenue Endorsement Harvest Prices<sup>1</sup>**

The 2016 CY harvest prices shown below are for the Revenue Protection and Revenue Protection with Harvest Price Exclusion plans of insurance. The harvest prices are applicable for the crops, types, and states with a March 15, 2016, sales closing date.

In accordance with section 3(c)(2) of the Dry Bean Revenue Endorsement and section 3(d)(2) of the Dry Pea Revenue Endorsement, the harvest price will be equal to the projected price when a harvest price cannot be determined. Harvest prices where this occurred are denoted by an asterisk in the following table.

| <b>Michigan Dry Beans DBRE - Revenue Types</b> | <b>Harvest Price<br/>(\$ / pound)</b> |
|--|---------------------------------------|
| Type: Black                                    | \$0.35                                |
| Type: Dark Red Kidney*                         | \$0.32                                |

| <b>Michigan Dry Beans DBRE - Revenue Types</b> | <b>Harvest Price<br/>(\$ / pound)</b> |
|--|---------------------------------------|
|--|---------------------------------------|

|                  |        |
|------------------|--------|
| Type: Pea (Navy) | \$0.31 |
| Type: Pinto*     | \$0.22 |
| Type: Small Red  | \$0.32 |

| <b>Minnesota and North Dakota Dry Beans DBRE - Revenue<br/>Types</b> | <b>Harvest<br/>Price<br/>(\$ / pound)</b> |
|--|---|
|--|---|

|                       |        |
|-----------------------|--------|
| Type: Black           | \$0.31 |
| Type: Dark Red Kidney | \$0.35 |
| Type: Pea (Navy)      | \$0.28 |
| Type: Pinto           | \$0.30 |

| <b>Montana and North Dakota Dry Peas DBRE - Revenue Types</b> | <b>Harvest Price<br/>(\$ / pound)</b> |
|---|---------------------------------------|
|---|---------------------------------------|

|                                     |        |
|-------------------------------------|--------|
| Type: Spring Smooth Green/Yellow    | \$0.10 |
| Type: Spring Lentils                | \$0.26 |
| Type: Spring Small Kabuli Chickpeas | \$0.31 |
| Type: Spring Large Kabuli Chickpeas | \$0.31 |

| <b>Idaho and Washington Dry Peas DBRE - Revenue Types</b> | <b>Harvest Price<br/>(\$ / pound)</b> |
|---|---------------------------------------|
|---|---------------------------------------|

|                                     |        |
|-------------------------------------|--------|
| Type: Spring Smooth Green/Yellow    | \$0.11 |
| Type: Spring Lentils                | \$0.26 |
| Type: Spring Small Kabuli Chickpeas | \$0.23 |
| Type: Spring Large Kabuli Chickpeas | \$0.29 |

***<sup>1</sup> Harvest Prices are applicable for the Supplemental Coverage Option (SCO), as appropriate.***

**DISPOSAL DATE:**

December 31, 2017.