

# **PM-21-061: 2021 Crop Year (CY) Common Crop Insurance Policy, Area Risk Protection Insurance and Margin Protection Harvest Prices Announcement**

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Date

November 1, 2021

To

All Approved Insurance Providers  
 All Risk Management Agency Field Offices  
 All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator /s/ Richard H. Flournoy

Subject

2021 Crop Year (CY) Common Crop Insurance Policy, Area Risk Protection Insurance and Margin Protection Harvest Prices Announcement

**Common Crop Insurance Policy & Area Risk Protection Insurance <sup>1</sup>**

The 2021 CY harvest prices shown below are approved for the following plans of insurance: Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection – Harvest Price Exclusion. The harvest prices are applicable for the crops, types, practices, sales closing dates and states indicated in the following table.

Crop/Type/Practice/ Sales Closing Date/State	Exchange	Contract
<b>Corn</b> <b>February 28 Sales Closing Date</b> Arizona, California & Nevada	CBOT	December Corn
<b>Corn – Organic Practice</b> <b>February 28 Sales Closing Date</b> Arizona, California & Nevada	CBOT	December Corn

Crop/Type/Practice/ Sales Closing Date/State	Exchange	Contract
<b>Corn</b> <b>March 15 Sales Closing Date</b> Colorado, Connecticut, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Maryland, Massachusetts, Minnesota, Missouri, Montana, Nebraska, New Hampshire, New Jersey, New Mexico, New York, North Dakota, Ohio, Pennsylvania, Rhode Island, South Dakota, Tennessee, Utah, Vermont, Virginia, West Virginia, Wisconsin & Wyoming	CBOT	December Corn
<b>Corn – Organic Practice</b> <b>March 15 Sales Closing Date</b> Colorado, Connecticut, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Maryland, Massachusetts, Minnesota, Missouri, Montana, Nebraska, New Hampshire, New Jersey, New Mexico, New York, North Dakota, Ohio, Pennsylvania, Rhode Island, South Dakota, Tennessee, Utah, Vermont, Virginia, West Virginia, Wisconsin & Wyoming	CBOT	December Corn
<b>Corn – High Amylose</b> <b>March 15 Sales Closing Date</b> Illinois, Indiana, Iowa, Kansas, Missouri, Nebraska & South Dakota	CBOT	December Corn
<b>Cotton</b> <b>February 28 Sales Closing Date</b> Alabama, Arizona, Arkansas, California, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina & Texas	ICE	December Cotton
<b>Cotton – Organic Practice</b> <b>February 28 Sales Closing Date</b> Alabama, Arizona, Arkansas, California, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina & Texas	ICE	December Cotton
<b>Cotton</b> <b>March 15 Sales Closing Date</b> Missouri, Tennessee, Texas & Virginia	ICE	December Cotton
<b>Cotton – Organic Practice</b> <b>March 15 Sales Closing Date</b> Missouri, Tennessee, Texas & Virginia	ICE	December Cotton
<b>Grain Sorghum</b> <b>February 28 Sales Closing Date</b> Arizona, California & North Carolina	CBOT	December Corn
<b>Grain Sorghum – Organic Practice</b> <b>February 28 Sales Closing Date</b> Arizona, California & North Carolina	CBOT	December Corn

Crop/Type/Practice/ Sales Closing Date/State	Exchange	Contract
<b>Grain Sorghum</b> <b>March 15 Sales Closing Date</b> Colorado, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maryland, Minnesota, Missouri, Nebraska, New Jersey, New Mexico, New York, North Dakota, Ohio, Oklahoma, Pennsylvania, South Dakota, Tennessee, Virginia & Wisconsin	CBOT	December Corn
<b>Grain Sorghum – Organic Practice</b> <b>March 15 Sales Closing Date</b> Colorado, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maryland, Minnesota, Missouri, Nebraska, New Jersey, New Mexico, New York, North Dakota, Ohio, Oklahoma, Pennsylvania, South Dakota, Tennessee, Virginia & Wisconsin	CBOT	December Corn
<b>Peanuts – Runner Type</b> <b>January 31 Sales Closing Date</b> Texas	CBOT/ ICE	December Wheat, Co Soybean C Soybean M
<b>Peanuts – Spanish Type</b> <b>January 31 Sales Closing Date</b> Texas	CBOT/ ICE	December Wheat, Co Soybean C Soybean M
<b>Peanuts – Runner Type</b> <b>February 28 Sales Closing Date</b> Alabama, Arkansas, Florida, Georgia, Louisiana, Mississippi, Missouri, North Carolina, South Carolina & Texas	CBOT/ ICE	December Wheat, Co Soybean C Soybean M
<b>Peanuts – Spanish Type</b> <b>February 28 Sales Closing Date</b> Alabama, Arkansas, Florida, Georgia, Louisiana, Mississippi & Texas	CBOT/ ICE	December Wheat, Co Soybean C Soybean M
<b>Peanuts – Virginia Type</b> <b>February 28 Sales Closing Date</b> Alabama, Florida, Georgia, Mississippi, North Carolina & South Carolina	CBOT/ ICE	December Wheat, Co Soybean C Soybean M
<b>Peanuts – Runner Type</b> <b>March 15 Sales Closing Date</b> New Mexico, Oklahoma, Texas & Virginia	CBOT/ ICE	December Wheat, Co Soybean C Soybean M

Crop/Type/Practice/ Sales Closing Date/State	Exchange	Contract
<b>Peanuts – Spanish Type</b> <b>March 15 Sales Closing Date</b> New Mexico, Oklahoma & Texas	CBOT/ ICE	December Wheat, Co Soybean C Soybean M
<b>Peanuts – Valencia Type</b> <b>March 15 Sales Closing Date</b> New Mexico, Oklahoma & Texas	CBOT/ ICE	December Wheat, Co Soybean C Soybean M
<b>Popcorn</b> <b>March 15 Sales Closing Date</b> Colorado, Illinois, Indiana, Iowa, Kentucky, Minnesota, Missouri, Nebraska, Ohio, South Dakota, Tennessee & Wisconsin	CBOT	December Corn
<b>Popcorn – Organic Practice</b> <b>March 15 Sales Closing Date</b> Colorado, Illinois, Indiana, Iowa, Kentucky, Minnesota, Missouri, Nebraska, Ohio, South Dakota, Tennessee & Wisconsin	CBOT	December Corn
<b>Rice – Long Grain Type</b> <b>February 28 Sales Closing Date</b> California, Oklahoma & Tennessee	CBOT	November Rice
<b>Rice – Long Grain Type; Organic Practice</b> <b>February 28 Sales Closing Date</b> California, Oklahoma & Tennessee	CBOT	November Rice
<b>Rice – Medium &amp; Short Grain Types</b> <b>February 28 Sales Closing Date</b> Oklahoma & Tennessee	CBOT	November Rice
<b>Rice – Medium &amp; Short Grain Types; Organic Practice</b> <b>February 28 Sales Closing Date</b> Oklahoma & Tennessee	CBOT	November Rice
<b>Rice – Medium &amp; Short Grain Types</b> <b>February 28 Sales Closing Date</b> California	CBOT	November Rice
<b>Rice – Medium &amp; Short Grain Types; Organic Practice</b> <b>February 28 Sales Closing Date</b> California	CBOT	November Rice

Crop/Type/Practice/ Sales Closing Date/State	Exchange	Contract
<b>Rice – Long Grain Type</b> <b>March 15 Sales Closing Date</b> Illinois & Missouri	CBOT	November Rice
<b>Rice – Long Grain Type; Organic Practice</b> <b>March 15 Sales Closing Date</b> Illinois & Missouri	CBOT	November Rice
<b>Rice – Medium &amp; Short Grain Types</b> <b>March 15 Sales Closing Date</b> Illinois & Missouri	CBOT	November Rice
<b>Rice – Medium &amp; Short Grain Types; Organic Practice</b> <b>March 15 Sales Closing Date</b> Illinois & Missouri	CBOT	November Rice
<b>Soybeans</b> <b>February 28 Sales Closing Date</b> Arkansas, Louisiana, Mississippi & Texas	CBOT	November Soybeans
<b>Soybeans – Organic Practice</b> <b>February 28 Sales Closing Date</b> Arkansas, Louisiana, Mississippi & Texas	CBOT	November Soybeans
<b>Soybeans</b> <b>March 15 Sales Closing Date</b> Colorado, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Massachusetts, Michigan, Minnesota, Missouri, Montana, Nebraska, New Jersey, New York, North Dakota, Ohio, Oregon, Pennsylvania, South Dakota, Tennessee, Texas, Vermont, Washington & Wisconsin	CBOT	November Soybeans
<b>Soybeans – Organic Practice</b> <b>March 15 Sales Closing Date</b> Colorado, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Massachusetts, Michigan, Minnesota, Missouri, Montana, Nebraska, New Jersey, New York, North Dakota, Ohio, Oregon, Pennsylvania, South Dakota, Tennessee, Texas, Vermont, Washington & Wisconsin	CBOT	November Soybeans
<b>Sunflowers – Oil Type</b> <b>March 15 Sales Closing Date</b> Colorado, Kansas, Minnesota, Montana, Nebraska, North Dakota, Oklahoma, South Dakota, Texas & Wyoming	CBOT	December Soybean C

Crop/Type/Practice/ Sales Closing Date/State	Exchange	Contract
<b>Sunflowers – Oil Type; Organic Practice</b> <b>March 15 Sales Closing Date</b> Colorado, Kansas, Minnesota, Montana, Nebraska, North Dakota, Oklahoma, South Dakota, Texas & Wyoming	CBOT	December Soybean C
<b>Sunflowers – Confectionary Type</b> <b>March 15 Sales Closing Date</b> Colorado, Kansas, Minnesota, Montana, Nebraska, North Dakota, Oklahoma, South Dakota, Texas & Wyoming	CBOT	December Soybean C
<b>Sunflowers – Confectionary Type; Organic Practice</b> <b>March 15 Sales Closing Date</b> Colorado, Kansas, Minnesota, Montana, Nebraska, North Dakota, Oklahoma, South Dakota, Texas & Wyoming	CBOT	December Soybean C

<sup>1</sup> Harvest Prices are applicable for the Enhanced Coverage Option (ECO) and the Supplemental Coverage Option (SCO).

<sup>2</sup> Harvest Prices are applicable for Stacked Income Protection (STAX) cotton policies.

#### Margin Protection

The following 2021 CY margin harvest prices are approved for the Margin Protection plan of insurance. Margin harvest prices are used in conjunction with harvest input prices and final county yields to derive the harvest margin. Please see the following web page on RMA's public website for program details:

<https://www.rma.usda.gov/policy-procedure/general-policies/margin-protection>

Crop/State/Type	Exchange	Contract	Margin
<b>Corn</b> <b>September 30 Sales Closing Date</b> All States	CBOT	December Corn	\$5.37/bu
<b>Rice - Long Grain Type &amp; No Type Specified</b> <b>February 28 Sales Closing Date</b> California & Missouri	CBOT	November Rice	\$0.136/p
<b>Rice - Medium &amp; Short Grain Types</b> <b>February 28 Sales Closing Date</b> California	CBOT	November Rice	\$0.230/p

Crop/State/Type	Exchange	Contract	Ma
<b>Rice - Medium &amp; Short Grain Types</b> <b>February 28 Sales Closing Date</b> Missouri	CBOT	November Rice	\$0.178/p
<b>Soybeans</b> <b>September 30 Sales Closing Date</b> All States	CBOT	November Soybeans	\$12.30/b

**DISPOSAL DATE:**  
December 31, 2021