

## **PM-22-047: 2023 Crop Year (CY) Common Crop Insurance Policy Projected Prices and Volatility Factors Announcement**

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Date

August 15, 2022

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flourney, Deputy Administrator /s/ Richard H. Flourney 8/15/2022

Subject

2023 Crop Year (CY) Common Crop Insurance Policy Projected Prices and Volatility Factors Announcement

### **Common Crop Insurance Policy <sup>1</sup>**

The 2023 CY **projected prices** shown below are approved for the Yield Protection, Revenue Protection, and Revenue Protection with Harvest Price Exclusion plans of insurance. The 2023 CY **volatility factors** shown below are approved for the Revenue Protection and Revenue Protection with Harvest Price Exclusion plans of insurance. The projected prices and volatility factors are applicable for the crop, types, and states indicated in the following table.

<b>Crop/Type/State</b>	<b>Exchange Contract</b>	<b>Projected Price</b>	<b>Volatility Factor</b>
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**Canola - Canola Type**

Illinois,  
Indiana, Kansas, Kentucky, North  
Carolina, Oklahoma, South  
Carolina, Tennessee, Texas, and  
Virginia

ICE

July Canola \$0.305/pound 0.25

**Canola - Rapeseed Type**

Illinois, Indiana, Kentucky, North  
Carolina, Oklahoma, South  
Carolina, Tennessee, and Virginia

ICE

July Canola \$0.398/pound 0.00

**Canola - Canola Type**

Idaho  
(Fall), Oregon (Fall), and  
Washington (Fall)

ICE

November  
Canola \$0.290/pound 0.26**Canola - Rapeseed Type**

Idaho  
(Fall), Oregon (Fall), and  
Washington (Fall)

ICE

November  
Canola \$0.391/pound 0.00

**<sup>1</sup> Projected Prices and Volatility Factors are applicable for the Enhanced Coverage Option (ECO) and the Supplemental Coverage Option (SCO).**

**DISPOSAL DATE**

December 31, 2022