

PM-22-058: 2022 Crop Year (CY) Common Crop Insurance Policy; Area Risk Protection Insurance; and Margin Protection Plan Harvest Prices Announcement

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Date

October 3, 2022

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator /s/ Richard H. Flournoy 10/3/2022

Subject

2022 Crop Year (CY) Common Crop Insurance Policy; Area Risk Protection Insurance; and Margin Protection Plan Harvest Prices Announcement

Common Crop Insurance Policy and Area Risk Protection Insurance ¹

The 2022 CY harvest prices shown below are approved for the following plans of insurance: Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion, and Area Revenue Protection – Harvest Price Exclusion. The harvest prices are applicable for the crops, sales closing dates, states, types, and practices indicated in the following table.

Crop/Sales Closing Date/ State/Type/Practice	Exchange	Contract	Harvest Price
Barley March 15 Sales Closing Date Alaska	CBOT	December Corn	\$8.90 per bushel

Crop/Sales Closing Date/ State/Type/Practice	Exchange	Contract	Harvest Price
Barley - Organic Practice March 15 Sales Closing Date Alaska	CBOT	December Corn	\$18.96 per bushel
Canola August 31 Sales Closing Date Idaho (Spring Type(s)), Oregon (Spring Type(s)), and Washington (Spring Type(s))	ICE	November Canola	\$0.274 per pound
Canola - Rapeseed Type* August 31 Sales Closing Date Idaho (Spring Type(s)), Oregon (Spring Type(s)), and Washington (Spring Type(s)) *Harvest Price is set equal to the Projected Price.	ICE	November Canola	\$0.423 per pound
Canola March 15 Sales Closing Date Idaho (Spring Type(s)), Minnesota, Montana, North Dakota, Oregon (Spring Type(s)), and Washington (Spring Type(s))	ICE	November Canola	\$0.274 per pound
Canola - Rapeseed Type* March 15 Sales Closing Date Idaho (Spring Type(s)), Montana, North Dakota, Oregon (Spring Type(s)), and Washington (Spring Type(s)) *Harvest Price is set equal to the Projected Price.	ICE	November Canola	\$0.423 per pound
Corn February 15 Sales Closing Date Texas	CBOT	December Corn	\$6.77 per bushel
Corn - Organic Practice February 15 Sales Closing Date Texas	CBOT	December Corn	\$13.45 per bushel
Corn February 28 Sales Closing Date North Carolina	CBOT	December Corn	\$6.77 per bushel
Corn - Organic Practice February 28 Sales Closing Date North Carolina	CBOT	December Corn	\$13.45 per bushel
Corn March 15 Sales Closing Date Oklahoma and Texas	CBOT	December Corn	\$6.77 per bushel

Crop/Sales Closing Date/ State/Type/Practice	Exchange	Contract	Harvest Price
Corn - Organic Practice March 15 Sales Closing Date Oklahoma and Texas	CBOT	December Corn	\$13.45 per bushel
Cotton2 January 31 Sales Closing Date Texas	ICE	December Cotton	\$0.98 per pound
Cotton - Organic Practice2 January 31 Sales Closing Date Texas	ICE	December Cotton	\$1.38 per pound
Grain Sorghum February 15 Sales Closing Date Texas	CBOT	December Corn	\$6.74 per bushel
Grain Sorghum - Organic Practice February 15 Sales Closing Date Texas	CBOT	December Corn	\$14.10 per bushel
Grain Sorghum February 28 Sales Closing Date Arkansas, Louisiana, and Mississippi	CBOT	December Corn	\$6.74 per bushel
Grain Sorghum - Organic Practice February 28 Sales Closing Date Arkansas, Louisiana, and Mississippi	CBOT	December Corn	\$14.10 per bushel
Grain Sorghum March 15 Sales Closing Date Texas	CBOT	December Corn	\$6.74 per bushel
Grain Sorghum - Organic Practice March 15 Sales Closing Date Texas	CBOT	December Corn	\$14.10 per bushel
Rice - Long Grain Type February 15 Sales Closing Date Florida	CBOT	November Rice	\$0.175 per pound
Rice - Long Grain Type - Organic Practice February 15 Sales Closing Date Florida	CBOT	November Rice	\$0.235 per pound
Rice - Medium and Short Grain Types February 15 Sales Closing Date Florida	CBOT	November Rice	\$0.247 per pound

Crop/Sales Closing Date/ State/Type/Practice	Exchange	Contract	Harvest Price
Rice - Medium and Short Grain Types - Organic Practice February 15 Sales Closing Date Florida	CBOT	November Rice	\$0.331 per pound
Rice - Long Grain Type February 28 Sales Closing Date Arkansas, Mississippi, and Texas	CBOT	November Rice	\$0.175 per pound
Rice - Long Grain Type - Organic Practice February 28 Sales Closing Date Arkansas, Mississippi, and Texas	CBOT	November Rice	\$0.235 per pound
Rice - Medium and Short Grain Types February 28 Sales Closing Date Arkansas, Mississippi, and Texas	CBOT	November Rice	\$0.247 per pound
Rice - Medium and Short Grain Types - Organic Practice February 28 Sales Closing Date Arkansas, Mississippi, and Texas	CBOT	November Rice	\$0.331 per pound
Soybeans January 31 Sales Closing Date Texas	CBOT	November Soybeans	\$14.29 per bushel
Soybeans - Organic Practice January 31 Sales Closing Date Texas	Organic coverage is not available for the 2022 CY.		

¹ Harvest Prices are applicable for the Enhanced Coverage Option (ECO) and the Supplemental Coverage Option (SCO). ² Harvest Prices are applicable for Stacked Income Protection (STAX) cotton policies.

Margin Protection Plan

The following 2022 CY **margin harvest prices** are approved for the Margin Protection Plan. Margin harvest prices are used in conjunction with harvest input prices and final county yields to derive the harvest margin. Please see the following web page on RMA's public website for program details: www.rma.usda.gov/about-crop-insurance/managing-farm-risk/insurance-plans

Crop/State/Type	Exchange Contract	Margin Harvest Price
Rice - Long Grain Type and No Type Specified February 28 Sales Closing Date Arkansas, Mississippi, and Texas	CBOT	\$0.175 per pound
Rice - Medium and Short Grain Types February 28 Sales Closing Date Arkansas, Mississippi, and Texas	CBOT	\$0.247 per pound

DISPOSAL DATE

December 31, 2022