

## **PM-16-009: 2016 Crop Year (CY) Common Crop Insurance Policy and Area Risk Protection Insurance Projected Prices and Volatility Factors**

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Date

February 1, 2016

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Tim B. Witt, Deputy Administrator /s/ Tim B. Witt

Subject

2016 Crop Year (CY) Common Crop Insurance Policy and Area Risk Protection Insurance Projected Prices and Volatility Factors

### **Common Crop Insurance Policy & Area Risk Protection Insurance <sup>1</sup>**

The 2016 CY **projected prices** shown below are approved for the Yield Protection, Area Yield Protection, Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection - Harvest Price Exclusion plans of insurance. The 2016 CY **volatility factors** shown below are approved for the Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection - Harvest Price Exclusion plans of insurance. The projected prices and volatility factors apply to policies with a **February 15 sales closing date** and are applicable for the crops, types, practices and states indicated below.

<b>Crop /Type/Practice/State</b>	<b>Exchange</b>	<b>Contract</b>	<b>Projected Price</b>	<b>Volatility Factor</b>
<b>Corn</b> Texas	CBOT	December Corn	\$3.85/bu.	0.18
<b>Corn - Organic Practice</b> Texas	CBOT	December Corn	\$8.40/bu.	0.18
<b>Grain Sorghum</b> Texas	CBOT	December Corn	\$3.72/bu.	0.18
<b>Grain Sorghum - Organic Practice</b> Texas	CBOT	December Corn	\$5.67/bu.	0.18
<b>Rice - Long Grain Type &amp; No Type Specified</b> Florida	CBOT	November Rice	\$0.121/lb.	0.14
<b>Rice - Medium &amp; Short Grain Types</b> Florida	CBOT	November Rice	\$0.138/lb.	0.14
<b>Rice - Long Grain Type &amp; No specified; Organic Practice</b> Florida	CBOT	November Rice	\$0.162/lb.	0.14
<b>Rice - Medium &amp; Short Types; Organic Practice</b> Florida	CBOT	November Rice	\$0.185/lb.	0.14

<sup>1</sup> Projected Prices and Volatility Factors are applicable for the Supplemental Coverage Option (SCO).

## **DISPOSAL DATE**

December 31, 2016