PM-23-059: Weaned Calf Risk Protection Program Effective for the 2024 and Succeeding Crop Years

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Date

September 29, 2023

To

All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator /s/ Richard H. Flournoy

Subject

Weaned Calf Risk Protection Program Effective for the 2024 and Succeeding Crop Years

Background

On August 18, 2022, the Federal Crop Insurance Corporation Board of Directors approved the Weaned Calf Risk Protection (WCRP) program under section 508(h) of the Federal Crop Insurance Act. Features of the program effective for 2024 and succeeding crop years include:

- Actual Production History (APH) coverage for beef cow-calf producers in Colorado, Nebraska, South Dakota, and Texas;
- Coverage for adverse weather, fire, wildlife, earthquake, volcanic eruption, disease (but not damage due to insufficient or improper application of disease control measures), other causes directly damaging pastures and other forms of grazing, calf death due to a covered peril occurring during the insurance period, and for revenue protection a change in harvest price from projected price;
- Coverage levels between 50 and 85 percent, and catastrophic (CAT) coverage will be available; and

- The sales closing date for the 2024 crop year is January 31, 2024.

Action

The following documents will be available by close of business today on the Risk Management Agency (RMA) website at www.rma.usda.gov/policy-procedure/general-policies/livestock-insurance-plans:

- Weaned Calf Risk Protection Commodity Provisions (24-0805)
- Weaned Calf Risk Protection Commodity Exchange Price Provisions (24-CEPP-0805)
- Weaned Calf Risk Protection Insurance Standards Handbook (20805U)
- Weaned Calf Risk Protection Loss Adjustment Standards Handbook (20805L)
- Weaned Calf Risk Protection Regional Factors and Price Adjustment Factor Methodologies

Interested producers should contact a crop insurance agent for further information. A list of agents can be found on the RMA website at www.rma.usda.gov/tools-reports/agent-locator.

Questions regarding these modifications may be directed to rma.kc.livestock@usda.gov.

DISPOSAL DATE:
December 31, 2024