

PM-16-025: Margin Protection Plan of Insurance - Modifications Effective for 2017 and Succeeding Crop Years

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Date

May 3, 2016

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Thomas W. Worth, Acting Deputy Administrator /s/ Thomas W. Worth

Subject

Margin Protection Plan of Insurance - Modifications Effective for 2017 and Succeeding Crop Years

Background

The Federal Crop Insurance Corporation Board of Directors (FCIC Board) approved the Margin Protection (MP) Plan of Insurance for corn, wheat, rice and soybeans on June 24, 2014, a privately developed product submitted under section 508(h) of the Federal Crop Insurance Act. For the 2017 crop year, minor changes and technical corrections have been made to the Margin Protection (MP) plan of Insurance.

Action

The following materials will be available by close of business today on the Risk Management Agency Web site at www.rma.usda.gov/policy-procedure/general-policies/margin-protection.

- Margin Protection Plan Provisions (17-MP)
 - Corn Crop Provisions (17-MP-41)
 - Rice Crop Provisions (17-MP-018)
 - Soybeans Crop Provisions (17-MP-081)
 - Wheat Crop Provisions (17-MP-011)
- Margin Price Provisions Section I: General Information (17-MPP)
- Margin Price Provisions Section II Commodity Price Definitions and Section III Commodity Input Definitions: Crop-Specific
 - Corn
 - Rice
 - Soybeans
 - Wheat
- Margin Protection Plan Insurance Standards Handbook
- Summary of Changes

If you have any questions, please contact Bill Bing or Michael Ciliege, Product Administration and Standards Division at (816) 926-7730.

DISPOSAL DATE:

December 31, 2016