

PM-22-041: 2023 Appendix III - Standard Reinsurance Agreement and Livestock Price Reinsurance Agreement

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Date

June 29, 2022

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator /s/ Richard H. Flournoy 6/29/2022

Subject

2023 Appendix III - Standard Reinsurance Agreement and Livestock Price Reinsurance Agreement

Background

The 2023 Appendix III to the Standard Reinsurance Agreement and the Livestock Price Reinsurance Agreement (Appendix III) has been updated with approved modifications. Appendix III will be available tomorrow electronically via the Risk Management Agency (RMA) website at www.rma.usda.gov/policy-procedure/appendix-iiim-13-handbook-index under the Appendix III/M-13 directory.

Action

Modifications in the 2023 Appendix III include the following crop insurance program changes:

- Livestock Gross Margin (LGM) and Livestock Risk Protection (LRP) changes:

- Added new premium and indemnity records to the Policy Acceptance and Storage System (PASS)
 - Modified the P09, P10, P10B, P14, and P55 to include LGM and LRP
- Added P107 exhibit to provide AIPs with a list of geospatial data layers and a brief description
- Appendix III narrative changes that included the following:
 - Added language regarding policy transfers
 - Added the P107 Geospatial Data Sources to the list of Exhibits
 - Removed all references to the Electronic Data Acceptance System
 - Updated the language to incorporate LGM and LRP being processed in PASS

Questions or comments regarding Appendix III content can be submitted using “comments” in the subject line to appendixiii.comments@usda.gov.

DISPOSAL DATE

December 31, 2022