

OA-20-006: Extension, Comments Requested - Evaluation of the Pasture, Rangeland, Forage Rainfall Index Crop Insurance Program

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Date

October 29, 2020

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Martin R. Barbre, Administrator /s/ Martin R. Barbre

Subject

Extension, Comments Requested - Evaluation of the Pasture, Rangeland, Forage Rainfall Index Crop Insurance Program

Background

The Risk Management Agency (RMA) issued Informational Memorandum OA-20-004 requesting comments for the contracted evaluation of the Pasture, Rangeland Forage (PRF) Rainfall Index Crop Insurance Program Indexing and Rating Methodology. The primary purpose of the contract was to conduct a comprehensive review of the product design and the County Base Values to determine if the program is an effective risk management tool for livestock producers.

Action

RMA is extending the comment period to December 21, 2020. RMA will accept comments regarding the results of this contracted study and alternative recommendations until close of business December 21, 2020. All comments received

on or before December 21, 2020, will be considered and evaluated prior to making any changes for the 2022 crop year.

Please review the recommendations posted at www.rma.usda.gov/about-rma/publications and provide comments to RMA by email to rma.kcviri@usda.gov or by mail to Director, Product Administration and Standards Division, Risk Management Agency, United States Department of Agriculture, P.O. Box 419205, Kansas City, MO 64133-6205.

DISPOSAL DATE:

December 31, 2021