

PM-23-071: 2023 Crop Year (CY) Common Crop Insurance Policy and Area Risk Protection Insurance Harvest Prices Announcement

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Date

November 16, 2023

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

John W. Underwood for Deputy Administrator /s/ John W. Underwood

Subject

Sesame Crop Provisions Changes Effective for the 2024 and Succeeding Crop Years

Background

The Federal Crop Insurance Corporation (FCIC) Board of Directors approved changes to the Sesame pilot crop insurance program on November 16, 2023. The following changes are applicable for the 2024 and succeeding crop years:

- Allow written agreements for sesame without geographical restrictions;
- Update the cancellation and termination dates to be reflective of written agreements being expanded nationwide; and
- Allow enterprise units in the actuarial documents.

Action

The following documents will be available by November 30, 2023, on the Risk Management Agency (RMA) website at www.rma.usda.gov:

- Sesame Crop Provisions (24-0396)
- Sesame Insurance Standards Handbook (FCIC-24180)

Approved insurance providers must notify policyholders of these changes at least 30 days prior to the cancellation date, as required by the policy.

Interested producers should contact a crop insurance agent for further information. A list of agents can be found on the RMA website at www.rma.usda.gov/tools-reports/agent-locator page.

DISPOSAL DATE:

December 31, 2024