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New Insurance Plan for Triticale Now Available in Seven States

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Sales Closing Date is Sept. 30, 2017

WASHINGTON, June 23, 2017 – The U.S. Department of Agriculture's (USDA) Risk Management Agency (RMA) today announced a new insurance plan option for the crop triticale. Triticale is a cross between wheat and rye and can be covered through this new plan.

The triticale plan derived from the Federal Crop Insurance Act's 508(h) process, which allows private parties to develop insurance products that are: (1) in the best interests of producers, (2) follow sound insurance principles and (3) are actuarially appropriate.

"This plan for triticale demonstrates the kind of expertise, involvement, and commitment those in the private sector have for understanding what types of risk management insurance products farmers need. By raising this need up to the Federal Crop Insurance Corporation, together we are making a stronger farm safety net," said RMA Acting Administrator Heather Manzano.

Insurance for triticale is now available in select counties in California, Idaho, Kansas, Oklahoma, Oregon, Texas, and Washington and will be effective for the 2018 crop year. The plan provides coverage for damage resulting from naturally occurring events. It is similar to other individual yield-based insurance plans and uses a producer's Actual Production History to establish the insurance guarantee.

Triticale crop provisions, handbooks and actuarial information are now available on the <u>RMA website</u>.

Crop insurance is sold and delivered solely through private crop insurance agents. A list of crop insurance agents is available at all USDA Service Centers and online at the RMA <u>Agent Locator</u>.

Learn more about crop insurance and the modern farm safety net at the <u>RMA</u> <u>website</u>.

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