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<u>Dry Bean Revenue Insurance Now Available in Colorado, Nebraska, and</u> Wyoming for certain types for the 2022 and Succeeding Crop Years

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News Release |
Topeka, Kansas
|
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TOPEKA, Kan., Jan. 27, 2022 — USDA's Risk Management Agency (RMA) has announced expanded availability of revenue coverage for Pinto Type dry bean producers in Colorado, Nebraska, and Wyoming for the 2022 and succeeding crop years.

Colorado, Nebraska, and Wyoming dry bean producers will have new crop insurance options for the 2022 crop year: Yield Protection Plan, Revenue Protection Plan, or Revenue Protection with Harvest Price Exclusion Plan. In these states, the Yield Protection Plan will replace the Actual Production History (APH) Plan for yield losses for all dry bean types. The Pinto Type of dry bean will also be eligible for revenue coverage in these states.

"This change will give Colorado, Nebraska, and Wyoming producers additional risk protection choices, similar to dry bean producers in other states," according to Collin Olsen, Director of the Topeka Regional Office serving Colorado, Kansas, Missouri, and Nebraska.

Dry Bean producers in Colorado, Nebraska, and Wyoming who insured under the APH Plan in the 2021 crop year will have continuous coverage into the 2022 crop year with a transition to the Yield Protection Plan. Producers wishing to select revenue coverage or to revise or cancel their Yield Protection coverage for the 2022 crop year have until March 15, 2022, to make those changes.

RMA is authorizing additional flexibilities due to coronavirus while continuing to support producers, working through Approved Insurance Providers (AIPs) to deliver services, including processing policies, claims and agreements. RMA staff are working with AIPs and other customers by phone, mail and electronically to continue supporting crop insurance coverage for producers. Farmers with crop insurance questions or needs should continue to contact their insurance agents about conducting business remotely (by telephone or email). More information can be found at farmers.gov/coronavirus.

Interested producers should contact a crop insurance agent for further information. Crop insurance is sold and delivered solely through private crop insurance agents. A list of crop insurance agents is available online using the RMA <u>Agent Locator</u>. Learn more about crop insurance and the modern farm safety net at <u>www.rma.usda.gov</u>.

USDA touches the lives of all Americans each day in so many positive ways. Under the Biden-Harris Administration, USDA is transforming America's food system with a greater focus on more resilient local and regional food production, fairer markets for all producers, ensuring access to healthy and nutritious food in all communities, building new markets and streams of income for farmers and producers using climate smart food and forestry practices, making historic investments in infrastructure and clean energy capabilities in rural America, and committing to equity across the Department by removing systemic barriers and building a workforce more representative of America. To learn more, visit www.usda.gov.

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