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BILLINGS RO - USDA's Insurance Option Offers First of Its Kind Risk Management Tool for Cow-Calf Producers

News Release |
Billings, Montana
|
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WASHINGTON, Sept. 29, 2023 – Today, the U.S. Department of Agriculture (USDA) is announcing Weaned Calf Risk Protection, a new insurance option for livestock producers in several states. This policy, offered by USDA's Risk Management Agency (RMA), offers Actual Production History (APH) coverage for beef cow-calf producers to insure revenue from their spring calving operations. Weaned Calf Risk Protection will be available for the 2024 crop year.

"There are many variables and pressures involved in running a cow/calf operation, making it even more important that ranchers have a variety of insurance options available similar to the wide range of options available to crop growers," said RMA Administrator Marcia Bunger. "The introduction of Weaned Calf Risk Protection reflects our priority to always pay attention to the evolving needs of producers and create options that can meet their unique situation."

APH policies insure producers against yield losses due to natural causes such as drought, excessive moisture, hail, wind, frost, insects, and disease. In the case of the new Weaned Calf Risk Protection, coverage is provided for a decline in price and loss of yield due to a decrease of overall weaning weight like revenue coverage offered for other crops.

The program will be available in Colorado, Nebraska, South Dakota, and Texas, beginning with the Jan. 31, 2024, sales closing date for the 2024 crop year. Coverage levels between 50 and 85% will be available along with catastrophic coverage.

This new insurance program adds to the suite of livestock insurance available to livestock producers such as Livestock Gross Margin (LGM), Livestock Risk Protection (LRP), Pasture, Rangeland, Forage (PRF), Annual Forage (AF), and Dairy Revenue Protection (DRP).

More Information

Crop insurance is sold and delivered solely through private crop insurance agents, whom interested producers should contact. A list of crop insurance agents is available at all USDA Service Centers and online at the [RMA Agent Locator](#). Learn more about crop insurance and the modern farm safety net at rma.usda.gov or by contacting your [RMA Regional Office](#).

USDA touches the lives of all Americans each day in so many positive ways. Under the Biden-Harris administration, USDA is transforming America's food system with a greater focus on more resilient local and regional food production, fairer markets for all producers, ensuring access to safe, healthy and nutritious food in all communities, building new markets and streams of income for farmers and producers using climate smart food and forestry practices, making historic investments in infrastructure and clean energy capabilities in rural America, and committing to equity across the Department by removing systemic barriers and building a workforce more representative of America. To learn more, visit usda.gov.

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