

**COMMODITY EXCHANGE PRICE PROVISIONS (CEPP)**

**2012 AND SUCCEEDING CROP YEARS**

**Section II: Price Definitions**

*(See Section I for General Information applicable to all crops.)*

**Cotton (0021)**

Projected price – The harvest year’s average daily settlement price for the projected price discovery period for the harvest year’s futures contract, as shown in the tables below, rounded to the nearest whole cent. The projected price will be released no later than three business days following the end of the projected price discovery period.

Harvest price - The harvest year’s average daily settlement price for the harvest price discovery period for the harvest year’s futures contract, as shown in the tables below, rounded to the nearest whole cent. The harvest price will be released no later than three business days following the end of the harvest price discovery period.

<b>COTTON – January 31 Sales Closing Date</b>				Projected Price Discovery Period		Harvest Price Discovery Period	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Texas	ICE	Cotton	October	Dec 15	Jan 14	Sep 1	Sep 30

<b>COTTON – February 28 Sales Closing Date</b>				Projected Price Discovery Period		Harvest Price Discovery Period	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Alabama	ICE	Cotton	December	Jan 15	Feb 14	Oct 1	Oct 31
Arizona	ICE	Cotton	December	Jan 15	Feb 14	Oct 1	Oct 31
Arkansas	ICE	Cotton	December	Jan 15	Feb 14	Oct 1	Oct 31
California	ICE	Cotton	December	Jan 15	Feb 14	Oct 1	Oct 31
Florida	ICE	Cotton	December	Jan 15	Feb 14	Oct 1	Oct 31
Georgia	ICE	Cotton	December	Jan 15	Feb 14	Oct 1	Oct 31
Louisiana	ICE	Cotton	December	Jan 15	Feb 14	Oct 1	Oct 31
Mississippi	ICE	Cotton	December	Jan 15	Feb 14	Oct 1	Oct 31
North Carolina	ICE	Cotton	December	Jan 15	Feb 14	Oct 1	Oct 31
South Carolina	ICE	Cotton	December	Jan 15	Feb 14	Oct 1	Oct 31
Texas	ICE	Cotton	December	Jan 15	Feb 14	Oct 1	Oct 31

<b>COTTON – March 15 Sales Closing Date</b>				<b>Projected Price Discovery Period</b>		<b>Harvest Price Discovery Period</b>	
<b>State</b>	<b>Commodity Exchange</b>	<b>Contract Commodity</b>	<b>Contract Month</b>	<b>Beginning Date</b>	<b>Ending Date*</b>	<b>Beginning Date</b>	<b>Ending Date</b>
Kansas	ICE	Cotton	December	Feb 1	Feb 28	Nov 1	Nov 30
Missouri	ICE	Cotton	December	Feb 1	Feb 28	Oct 1	Oct 31
New Mexico	ICE	Cotton	December	Feb 1	Feb 28	Nov 1	Nov 30
Oklahoma	ICE	Cotton	December	Feb 1	Feb 28	Nov 1	Nov 30
Tennessee	ICE	Cotton	December	Feb 1	Feb 28	Oct 1	Oct 31
Texas	ICE	Cotton	December	Feb 1	Feb 28	Oct 1	Oct 31
Virginia	ICE	Cotton	December	Feb 1	Feb 28	Oct 1	Oct 31
*February 28 Ending Date is extended to February 29 in leap years.							

## **Cotton (0021)**

### **Organic (Certified) Practice**

Projected price – The cotton projected price, as determined above, adjusted by an amount as determined by RMA, and rounded to the nearest whole cent. The adjustment will be available in the Price Discovery Reporting application located at <http://www.rma.usda.gov>. The method used for calculating and applying the adjustment will be available at <http://www.rma.usda.gov/pubs/>. The organic (certified) practice projected price will be released no later than three business days following the end of the cotton projected price discovery period.

Harvest price – The cotton harvest price, as determined above, adjusted by the same amount determined for the organic (certified) practice projected price, and rounded to the nearest whole cent. The organic (certified) practice harvest price will be released no later than three business days following the end of the cotton harvest price discovery period.