

PRODUCT MANAGEMENT BULLETIN: PM-23-028

DATE June 22, 2023

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Richard H. Flournoy, Deputy Administrator /s/ John W. Underwood for Deputy
Administrator 6/22/2023

SUBJECT: 2024 Crop Year Organic Oats and Rye Price Factors

Background

The Risk Management Agency (RMA) derives prices for certain programs by applying factors to projected and harvest prices established in accordance with the Commodity Exchange Price Provisions (CEPP). The factors for organic oats and organic rye are provided below.

Action

Organic Oats Price Factor

The "CEPP Section II: Oats" document authorizes RMA to derive organic oat prices. In accordance with this document, the following 2024 CY organic price factor will be applied to derive organic oats prices:

- Organic Oats Price Factor 1.91

Organic Rye Price Factor

The "CEPP Section II: Rye" document authorizes RMA to derive organic rye prices. In accordance with this document, the following 2024 CY organic price factor will be applied to derive organic rye prices:

- Organic Rye Price Factor 1.77

DISPOSAL DATE:

December 31, 2024