

PRODUCT MANAGEMENT BULLETIN: PM-19-053

DATE September 16, 2019

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Richard Flournoy, Deputy Administrator /s/ Richard Flournoy 9/16/2019

SUBJECT: 2019 Crop Year (CY) Common Crop Insurance Policy Harvest Prices; 2020 CY Common Crop Insurance Policy and Area Risk Protection Insurance Projected Prices and Volatility Factors; 2020 CY Malting Barley Endorsement Price Component; and 2020 CY Margin Protection Plan Projected Prices and Volatility Factors

Common Crop Insurance Policy¹

The 2019 CY **harvest prices** shown below are approved for the following plans of insurance: Revenue Protection and Revenue Protection with Harvest Price Exclusion. The harvest prices are applicable for the crop, sales closing date, states and practices indicated in the following table.

Crop/Sales Closing Date/ State/Practice	Exchange	Contract	Harvest Price
Corn February 28 Sales Closing Date Arkansas & Mississippi	CBOT	December Corn	\$3.66/bushel
Corn - Organic Practice February 28 Sales Closing Date Arkansas & Mississippi	CBOT	December Corn	\$8.43/bushel

¹ Harvest Prices are applicable for the Supplemental Coverage Option (SCO).

Common Crop Insurance Policy & Area Risk Protection Insurance¹

The 2020 CY **projected prices** shown below are approved for the following plans of insurance: Yield Protection, Area Yield Protection, Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection - Harvest Price Exclusion. The 2020 CY **volatility factors** shown below are approved for the following plans of insurance: Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection - Harvest Price Exclusion. The projected prices and volatility factors are applicable for the crops, sales closing dates, states, types and practices indicated in the following table.

Crop/Sales Closing Date/ State/Type/Practice
Barley September 30 Sales Closing Date Colorado (Winter types), Delaware, Georgia, Illinois, Indiana, Kansas (Winter type), Kentucky, Maryland, Missouri, New Jersey, New Mexico, North Carolina, Ohio, Ok
Barley – Organic Practice September 30 Sales Closing Date Colorado (Winter types), Delaware, Georgia, Illinois, Indiana, Kansas (Winter type), Kentucky, Maryland, Missouri, New Jersey, New Mexico, North Carolina, Ohio, Ok
Barley September 30 Sales Closing Date New York (Winter type), Pennsylvania (Winter type) & West Virginia
Barley – Organic Practice September 30 Sales Closing Date New York (Winter type), Pennsylvania (Winter type) & West Virginia
Barley September 30 Sales Closing Date California (Winter types), Idaho (Winter types), Oregon (Winter types) & Washington (Winter types)
Barley – Organic Practice September 30 Sales Closing Date California (Winter types), Idaho (Winter types), Oregon (Winter types) & Washington (Winter types)

Barley**March 15 Sales Closing Date**

California (Winter types w/o Winter Coverage Endorsement), Idaho (Winter types w/o Winter Coverage Endorsement), Oregon (Winter types w/o Winter Coverage E

Barley – Organic Practice**March 15 Sales Closing Date**

California (Winter types w/o Winter Coverage Endorsement), Idaho (Winter types w/o Winter Coverage Endorsement), Oregon (Winter types w/o Winter Coverage E

Canola - Canola Type**September 30 Sales Closing Date**

Alabama and Georgia

Canola - Rapeseed Type**September 30 Sales Closing Date**

Alabama and Georgia

Wheat**September 30 Sales Closing Date**

Alabama, Arkansas, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, South Carolina & Tennessee

Wheat – Organic Practice**September 30 Sales Closing Date**

Alabama, Arkansas, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, South Carolina & Tennessee

Wheat**September 30 Sales Closing Date**

Delaware, Illinois, Indiana, Iowa (Winter), Maryland, Michigan, Missouri, New Jersey, New York, Ohio, Pennsylvania, Virginia & West Virginia

Wheat – Organic Practice**September 30 Sales Closing Date**

Delaware, Illinois, Indiana, Iowa (Winter), Maryland, Michigan, Missouri, New Jersey, New York, Ohio, Pennsylvania, Virginia & West Virginia

Wheat**September 30 Sales Closing Date**

Wisconsin (Winter)

Wheat – Organic Practice**September 30 Sales Closing Date**

Wisconsin (Winter)

Wheat**September 30 Sales Closing Date**

Kansas, New Mexico (Winter & Spring), Oklahoma & Texas (Winter & Spring)

Wheat – Organic Practice**September 30 Sales Closing Date**

Kansas, New Mexico (Winter & Spring), Oklahoma & Texas (Winter & Spring)

Wheat**September 30 Sales Closing Date**

Colorado (Winter), Nebraska (Winter) & South Dakota (Winter)

Wheat – Organic Practice**September 30 Sales Closing Date**

Colorado (Winter), Nebraska (Winter) & South Dakota (Winter)

Wheat**September 30 Sales Closing Date**

Montana (Winter) & Wyoming (Winter)

Wheat – Organic Practice**September 30 Sales Closing Date**

Montana (Winter) & Wyoming (Winter)

Wheat**September 30 Sales Closing Date**

California (Winter), Idaho (Winter), Oregon (Winter) & Washington (Winter)

Wheat – Organic Practice**September 30 Sales Closing Date**

California (Winter), Idaho (Winter), Oregon (Winter) & Washington (Winter)

Wheat**September 30 Sales Closing Date**

Idaho (Spring), Oregon (Spring)* & Washington (Spring)

** The 2020 CY projected price for Klamath County, Oregon – Spring type will be derived at a later date, using a February 2020 projected price discovery period.***Wheat – Organic Practice****September 30 Sales Closing Date**

Idaho (Spring), Oregon (Spring)* & Washington (Spring)

** The 2020 CY projected price for Klamath County, Oregon – Spring type will be derived at a later date, using a February 2020 projected price discovery period.***Wheat****October 31 Sales Closing Date**

Nevada (Winter) & Utah (Winter)

Wheat – Organic Practice**October 31 Sales Closing Date**

Nevada (Winter) & Utah (Winter)

Wheat**October 31 Sales Closing Date**

Nevada (Spring) & Utah (Spring)

Wheat – Organic Practice**October 31 Sales Closing Date**

Nevada (Spring) & Utah (Spring)

Wheat – Durum Type**September 30 Sales Closing Date**

New Mexico

Wheat – Durum Type**Organic Practice****September 30 Sales Closing Date**

New Mexico

¹ Projected Prices are applicable for the Supplemental Coverage Option (SCO).**Malting Barley Endorsement**

The Malting Barley Endorsement (MBE) utilizes a Chicago Board of Trade (CBOT) soft red wheat price component to derive the 2020 CY projected price for any insured whose malt barley contract provides for a premium amount above or below a base price to be determined, and whose base price is not determined by the acreage reporting date. Please see the [Malting Barley Endorsement](#) for details.

Malt Barley Type	Exchange	Contract	Projected Price Component	Volatility Factor
Fall Planted Type	CBOT	September SRW Wheat	\$4.94/bushel	0.18

Margin Protection Plan

The following 2020 CY margin projected prices and volatility factors are approved for the Margin Protection Plan. The margin projected price is used in conjunction with projected input prices and the expected county yield to derive the expected margin (per acre), trigger margin (per acre) and liability. The expected margins for each crop/county are available at RMA's [Actuarial Information Browser](#).

Please see the [Margin Protection Program](#) page on RMA's public website for program details.

Crop/States/Type	Exchange	Contract	Margin	Volatility Factor
------------------	----------	----------	--------	-------------------

			Projected Price	
Corn – Grain Type All Insured States	CBOT	December Corn	\$4.03/bushel	0.16
Soybeans All Insured States	CBOT	November Soybeans	\$9.32/bushel	0.14
Wheat All Insured States	MGE	September HRS Wheat	\$5.51/bushel	0.14

DISPOSAL DATE:
December 31, 2020