

INFORMATIONAL MEMORANDUM: PM-17-061

DATE November 01, 2017

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Richard H. Flournoy, Deputy Administrator /s/ Richard H. Flournoy 11/1/2017

SUBJECT: 2017 Crop Year (CY) Common Crop Insurance Policy, Area Risk Protection
Insurance and Margin Protection Plan Harvest Prices Announcement

Common Crop Insurance Policy & Area Risk Protection Insurance ¹

The 2017 CY harvest prices shown below are approved for the following plans of insurance: Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection – Harvest Price Exclusion. The harvest prices are applicable for the crops, types, practices, sales closing dates and states indicated in the following table.

**Crop/Type/Practice/
Sales Closing Date/State**

Corn
February 28 Sales Closing Date
Arizona, California & Nevada

Corn - Organic Practice
February 28 Sales Closing Date
Arizona, California & Nevada

Corn
March 15 Sales Closing Date
Colorado, Connecticut, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Maryland, Massachusetts, Minnesota, Missouri, Montana, Nebraska, New Hampshire, New Jersey, New Mexico, New York, North Dakota, Ohio, Pennsylvania, Rhode Island, South Dakota, Tennessee, Utah, Vermont, Virginia, West Virginia

Corn – Organic Practice
March 15 Sales Closing Date
Colorado, Connecticut, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Maryland, Massachusetts, Minnesota, Missouri, Montana, Nebraska, New Hampshire

Corn – High Amylose
March 15 Sales Closing Date
Illinois, Indiana, Iowa, Kansas, Missouri, Nebraska & South Dakota

Cotton
February 28 Sales Closing Date
Alabama, Arizona, Arkansas, California, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina & Texas

Cotton – Organic Practice
February 28 Sales Closing Date
Alabama, Arizona, Arkansas, California, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina & Texas

Cotton
March 15 Sales Closing Date
Missouri, Tennessee, Texas & Virginia

Cotton – Organic Practice
March 15 Sales Closing Date
Missouri, Tennessee, Texas & Virginia

Grain Sorghum

February 28 Sales Closing Date

Arizona, California & North Carolina

Grain Sorghum – Organic Practice

February 28 Sales Closing Date

Arizona, California & North Carolina

Grain Sorghum

March 15 Sales Closing Date

Colorado, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maryland, Missouri, Nebraska, New Jersey, New Mexico, New York, North Dakota, Ohio, Oklahoma, Pe

Grain Sorghum – Organic Practice

March 15 Sales Closing Date

Colorado, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maryland, Missouri, Nebraska, New Jersey, New Mexico, New York, North Dakota, Ohio, Oklahoma, Pe

Peanuts – Runner Type

January 31 Sales Closing Date

Texas

Peanuts – Spanish Type

January 31 Sales Closing Date

Texas

Peanuts – Runner Type

February 28 Sales Closing Date

Alabama, Arkansas, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina & Texas

Peanuts – Spanish Type

February 28 Sales Closing Date

Alabama, Arkansas, Florida, Georgia, Louisiana, Mississippi & Texas

Peanuts – Virginia Type

February 28 Sales Closing Date

Alabama, Florida, Georgia, Mississippi,
North Carolina & South Carolina

Peanuts – Runner Type

March 15 Sales Closing Date

New Mexico, Oklahoma, Texas & Virginia

Popcorn

March 15 Sales Closing Date

Colorado, Illinois, Indiana, Iowa, Kentucky, Minnesota, Missouri, Nebraska, Ohio, South Dakota, Tennessee & Wisconsin

Popcorn – Organic Practice

March 15 Sales Closing Date

Colorado, Illinois, Indiana, Iowa, Kentucky, Minnesota, Missouri, Nebraska, Ohio, South Dakota, Tennessee & Wisconsin

Rice – Long Grain Type & No Type Specified

February 28 Sales Closing Date

California, Illinois, Missouri, Oklahoma & Tennessee

Rice – Long Grain Type & No Type Specified; Organic Practice

February 28 Sales Closing Date

California, Illinois, Missouri, Oklahoma & Tennessee

Rice – Medium & Short Grain Types

February 28 Sales Closing Date

Illinois, Missouri, Oklahoma & Tennessee

Rice – Medium & Short Grain Types;

Organic Practice

February 28 Sales Closing Date

Illinois, Missouri, Oklahoma & Tennessee

Rice – Medium & Short Grain Types

February 28 Sales Closing Date

California

Rice – Medium & Short Grain Types;

Organic Practice

February 28 Sales Closing Date

California

Soybeans

February 28 Sales Closing Date

Arkansas, Louisiana, Mississippi & Texas

Soybeans – Organic Practice

February 28 Sales Closing Date

Arkansas, Louisiana, Mississippi & Texas

Soybeans

March 15 Sales Closing Date

Colorado, Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, New Jersey, New York, North Dakota, Ohio, Oregon, Pennsylvania, South & Wisconsin

Soybeans – Organic Practice

March 15 Sales Closing Date

Colorado, Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, New Jersey, New York, North Dakota, Ohio, Oregon, Pennsylvania, South & Wisconsin

Sunflowers – Oil Type

March 15 Sales Closing Date

Colorado, Kansas, Minnesota, Montana, Nebraska, North Dakota, Oklahoma, South Dakota, Texas & Wyoming

Sunflowers – Oil Type;

Organic Practice

March 15 Sales Closing Date

Colorado, Kansas, Minnesota, Montana, Nebraska, North Dakota, Oklahoma, South Dakota, Texas & Wyoming

Sunflowers – Confectionary Type

March 15 Sales Closing Date

Colorado, Kansas, Minnesota, Montana, Nebraska, North Dakota, Oklahoma, South Dakota, Texas & Wyoming

¹ Harvest Prices are applicable for the Supplemental Coverage Option (SCO).

Margin Protection Plan

The following 2017 CY margin harvest prices are approved for the Margin Protection Plan. Margin harvest prices are used in conjunction with harvest input prices and final county yields to derive the harvest margin. Please see the following web page on RMA's public website for program details: www.rma.usda.gov/Policy-and-Procedure/Insurance-Plans/Margin-Protection-for-Corn-Rice-Soybeans-and-Wheat

Crop/State/Type	Exchange	Contract	Margin Harvest Price
Corn <i>September 30 Sales Closing Date</i> Iowa	CBOT	December Corn	\$3.49/bushel
Rice - Long Grain Type & No Type Specified <i>February 28 Sales Closing Date</i> California & Missouri	CBOT	November Rice	\$0.119/pound
Rice - Medium & Short Grain Types <i>February 28 Sales Closing Date</i> California	CBOT	November Rice	\$0.167/pound
Rice - Medium & Short Grain Types <i>February 28 Sales Closing Date</i> Missouri	CBOT	November Rice	\$0.126/pound
Soybeans <i>September 30 Sales Closing Date</i> Iowa	CBOT	November Soybeans	\$9.75/bushel

DISPOSAL DATE

December 31, 2017