The pay rates (including geographic pay differentials) that are in effect for 2002 shall be included for the development of in-house personnel costs. The pay raise factors provided for 2003 and beyond shall be applied to all employees, with no assumption being made as to how they will be distributed between possible locality and ECI-based increases.

 Agencies are reminded that OMB Circular No. A–76, Transmittal Memoranda 1 through Transmittal Memorandum 14 are canceled. Transmittal Memorandum No. 15 provides the Revised Supplemental Handbook, and is dated March 27, 1996 (Federal Register, April 1, 1996, pages 14338–14346). Transmittal Memoranda No. 16, 17, 18 and 19 (to the extent they provided Circular A–76 federal pay raise and inflation factors) are canceled. Transmittal Memorandum No. 20 provided changes to the Revised Supplemental Handbook to implement the Federal Activities Inventory Reform Act of 1998 (P.L. 105.270), Transmittal Memorandum No. 21 provided A–76 federal pay raise and inflation factor assumptions and is canceled. Transmittal Memorandum No. 22 made technical changes to the Revised Supplemental Handbook regarding the implementation of the FAIR Act, A–76 administrative appeals, and the participation of directly affected employees on A–76 Source Selection Boards and their evaluation teams. Transmittal Memorandum No. 23, which provided last year’s Circular A–76 federal pay raise and inflation factor assumptions, is hereby canceled.

Mitchell E. Daniels, Jr.,
Director.

John D. Graham,
Administrator, Office of Information and Regulatory Affairs.

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SECURITIES AND EXCHANGE COMMISSION


Self-Regulatory Organizations;
American Stock Exchange LLC; Order Granting Accelerated Approval to Proposed Rule Change Relating to the Recording of Images, Sounds, or Data on the Trading Floor of the Exchange


On August 1, 2001, the American Stock Exchange LLC (“Amex” or the “Exchange”) filed with the Securities and Exchange Commission (“SEC” or “Commission”), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”) 1 and Rule 19b–4 thereunder,2 a proposed rule change amending Article II, Section 3 of the Amex Constitution, to control the recording of images, sound, or data on the Trading Floor. On January 15, 2002, the Amex submitted Amendment No. 1 to the proposed rule change.3

The proposed rule change, as amended, was published for comment in the Federal Register on February 1, 2002.4 The Commission received no comments on the proposal.

After careful review, the Commission finds that the proposed rule change is consistent with the requirements of the Act and the rules and regulations thereunder applicable to a national securities exchange,5 and, in particular, the requirements of Section 6 of the Act6 and the rules and regulations thereunder. The Commission finds specifically that the proposed rule change is consistent with Section 6(b)(5)

3 See letter from Geraldine Brindisi, Vice President and Corporate Secretary, Amex, to Nancy Sanow, Assistant Director, Division of Market Regulation, Commission (January 14, 2002) (“Amendment No. 1”). In Amendment No. 1, the Amex limited its proposed rule language to recording of images, sound or data “on the Trading Floor” (rather than “on the premises of the Exchange”).
5 In approving this proposed rule change, the Commission has considered the rule’s impact on efficiency, competition, and capital formation, 15 U.S.C. 78c(f).