

South Dakota Crop Insurance

February 2024

Crops	Insured Acres	Total Acres	Percent Insured	
Barley	12,334	34,415	36%	
Buckwheat	148	4,480	3%	
Canola	4,757	6,156	77%	
Corn Dry Beans	6,296,556 4,403	6,456,538 4,720	<u>98%</u> 93%	
Dry Peas	4,405	17,517	93%	
Flax	2,461	3,441	72%	
Forage Production	574,693	1,741,793	33%	
Forage Seeding	35,286	95,000	37%	
Grain Sorghum	228,381	263,718	87%	
Hybrid Seed Corn	2,071	N/A		
Millet	47,499	77,435	61%	
Mint Octo	36	N/A	500/	
Oats Popcorn	<u>124,041</u> 3,244	249,804 3,365	<u>50%</u> 96%	
Potatoes	3,244	5,505	0%	
Rye	20,709	42,549	49%	
Safflower	13,116	16,341	80%	
Soybeans	5,089,008	5,133,430	99%	
Sunflowers	472,988	478,166	99%	
Triticale	1,521	10,419	15%	
Wheat	1,567,288	1,567,288	100%	
Totals: Crop Pilot Programs	14,516,980	16,206,580	90%	
Program	Total Liability			
Annual Forage (Rainfall Index)	All Counties		\$3,597,707	
Apiculture (Rainfall Index)	All Counties	\$14,713,800		
Pasture, Rangeland, Forage (Rainfall Index)	All Counties	\$256,696,815		
Whole-Farm Revenue Protection	All Counties		\$2,676,514	
Dollar Liability Program	Total Dollar Liability			
Livestock Gross Margin – Cattle	\$606,458			
Livestock Gross Margin – Dairy Cattle	\$0			
Dairy Revenue Protection - Milk	\$312,717,513			
Livestock Risk Protection - Fed Cattle	\$161,626,369			
Livestock Risk Protection – Feeder Cattle	\$926,801,167			
Livestock Risk Protection – Lamb	\$0			
Livestock Risk Protection and Livestock Gros	\$122,338,029			
Nursery (Dollar)		\$258,230		

15 Year Crop Insurance History for South Dakota

	Policies Earning	Net Acres		Gross		
Year	Premium	Insured	Liability	Premium	Losses	Loss Ratio
2009	62,030	15,742,989	3,325,496,454	565,813,605	221,737,100	0.39
2010	58,681	15,112,673	3,212,929,585	482,352,353	489,487,970	1.01
2011	57,204	15,076,348	5,054,298,455	725,728,249	477,789,116	0.66
2012	55,581	14,998,904	5,393,152,881	701,430,086	1,113,051,537	1.59
2013	56,869	16,767,263	5,788,764,526	826,409,396	411,045,671	0.50
2014	55,356	15,956,788	4,855,623,127	717,124,231	180,045,367	0.25
2015	54,152	16,140,142	4,439,860,068	694,825,507	187,961,980	0.27
2016	52,069	16,425,737	4,198,856,378	673,444,073	164,003,976	0.24
2017	50,814	17,437,787	4,671,487,060	663,415,812	352,044,329	0.53
2018	50,315	18,265,605	4,718,967,844	592,050,402	271,427,144	0.46
2019	50,022	18,171,694	4,341,135,371	651,124,979	1,094,887,392	1.68
2020	47,953	16,423,251	4,572,873,438	595,098,942	497,845,742	0.84
2021	50,325	17,885,962	6,213,668,777	838,456,009	705,337,156	0.84
2022	53,808	18,692,194	8,246,339,020	1,140,962,874	1,018,179,675	0.89
2023	56,597	20,798,667	8,946,823,973	1,157,339,353	577,885,690	0.50

Data current as of February 12, 2024. For current data go to RMA's Summary of Business tool.

Where to Buy Crop Insurance

All multi-peril crop insurance, including Catastrophic Risk Protection policies, are available from private crop insurance agents. A list of insurance agents is available online using the RMA <u>Agent Locator</u>.

Contact Us

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