

# **New York Crop Insurance**

### February 2024

| Crops                                                                   | Insured Acres       | Total Acres            | Percent Insured |  |
|-------------------------------------------------------------------------|---------------------|------------------------|-----------------|--|
| Apples                                                                  | 31,703              | 56,086 #               | 57              |  |
| Barley                                                                  | 866                 | 3,730                  | 23              |  |
| Cabbage                                                                 | 2,218               | 6,151                  | 38              |  |
| Cherries - Tart                                                         | 264                 | 550                    | 48              |  |
| Corn                                                                    | 643,829             | 1,007,314              | 64              |  |
| Dry Beans                                                               | 3,807               | 8,272                  | 46              |  |
| Forage Production                                                       | 0                   | 227,921                | 0               |  |
| Forage Seeding                                                          | N/A                 | N/A                    | N/A             |  |
| Fresh Market Beans                                                      | N/A                 | 1,802                  | N/A             |  |
| Fresh Market Sweet Corn                                                 | 757                 | 5,454                  | 14              |  |
| Grain Sorghum                                                           | 332                 | 689                    | 48              |  |
| Grapes                                                                  | 19,073              | 37,356 #               | 51              |  |
| Green Peas                                                              | 9,545               | 9,556                  | 100             |  |
| Hemp                                                                    | 0                   | 60                     | 0               |  |
| Oats                                                                    | 6,229               | 24,390                 | 26              |  |
| Onions                                                                  | 6,319               | 6,282                  | 100             |  |
| Peaches                                                                 | 322                 | 1,192 #                | 27              |  |
| Pears                                                                   | 29                  | 644#                   | 5               |  |
| Potatoes                                                                | 10,084              | 12,828                 | 79              |  |
| Processing Beans                                                        | 10,225              | 11,207                 | 91              |  |
| Processing Sweet Corn                                                   | 7,165               | 7,054                  | 100             |  |
| Processing Tomatoes                                                     | 0                   | N/A                    | N/A             |  |
| Soybeans                                                                | 247,972             | 336,281                | 74              |  |
| Triticale                                                               | N/A                 | 5,080                  | N/A             |  |
| Wheat                                                                   | 73,884              | 108,467                | 68              |  |
|                                                                         |                     |                        |                 |  |
| # NASS 2022 Census                                                      |                     |                        |                 |  |
| Crop Pilot Programs                                                     |                     |                        |                 |  |
| Program                                                                 | County Availability | Total Liability        |                 |  |
| Apiculture (Rainfall Index)                                             | All Counties        | \$1,842,005            |                 |  |
| Pasture, Rangeland, Forage                                              |                     |                        |                 |  |
| (Rainfall Index)                                                        | All Counties        |                        | \$32,394,410    |  |
| Micro Farm Revenue Protection                                           | All Counties        | N/A                    |                 |  |
| Whole-Farm Revenue Protection                                           | All Counties        | \$5,574,316            |                 |  |
| Dairy Revenue Protection                                                | All Counties        | \$444,602,549          |                 |  |
| Dollar Liability Program                                                | All counties        | Total Dollar Liability | 7444,002,343    |  |
| , •                                                                     | -                   |                        |                 |  |
| Livestock Gross Margin – Dairy Cattle Livestock Gross Margin - Swine    | N/A<br>\$0          |                        |                 |  |
| Livestock Gross Margin - Swille  Livestock Risk Protection - Fed Cattle | N/A                 |                        |                 |  |
| Livestock Risk Protection – Feeder Cattl                                | \$307,725           |                        |                 |  |
| Livestock Risk Protection - Swine                                       | \$0                 |                        |                 |  |
| Nursery                                                                 |                     | \$0                    |                 |  |

## 15 Year Crop Insurance History for New York

|      | Policies Earning | Net Acres |                |                    |             |            |
|------|------------------|-----------|----------------|--------------------|-------------|------------|
| Year | Premium          | Insured   | Liability (\$) | Gross Premium (\$) | Losses (\$) | Loss Ratio |
| 2009 | 4,336            | 864,622   | 355,292,924    | 27,463,540         | 29,585,486  | 1.08       |
| 2010 | 4,285            | 898,816   | 369,590,895    | 28,026,882         | 25,992,170  | 0.93       |
| 2011 | 4,343            | 952,633   | 527,865,556    | 38,157,023         | 46,280,887  | 1.21       |
| 2012 | 4,515            | 1,017,370 | 579,436,594    | 38,491,403         | 67,400,833  | 1.75       |
| 2013 | 4,646            | 1,048,323 | 617,940,346    | 44,108,474         | 38,949,980  | 0.88       |
| 2014 | 4,773            | 1,087,052 | 624,968,278    | 46,545,998         | 41,665,827  | 0.90       |
| 2015 | 4,780            | 1,066,262 | 746,875,220    | 52,015,993         | 52,906,510  | 1.02       |
| 2016 | 4,551            | 1,064,579 | 555,323,455    | 48,473,561         | 66,309,772  | 1.37       |
| 2017 | 4,495            | 1,081,952 | 572,968,709    | 53,643,223         | 51,212,784  | 0.95       |
| 2018 | 4,434            | 1,086,785 | 621,795,934    | 56,156,180         | 19,996,874  | 0.36       |
| 2019 | 4,689            | 1,085,862 | 767,236,362    | 59,862,342         | 61,877,184  | 1.03       |
| 2020 | 4,678            | 1,152,728 | 916,202,169    | 63,774,843         | 39,615,344  | 0.62       |
| 2021 | 4,257            | 1,105,277 | 1,136,203,246  | 87,340,055         | 26,371,099  | 0.31       |
| 2022 | 4,283            | 1,158,692 | 1,392,209,169  | 109,194,376        | 35,605,190  | 0.32       |
| 2023 | 4,913            | 1,168,431 | 1,326,413,777  | 107,748,907        | 60,551,087  | 0.56       |

Data current as of February 2024. For current data go to RMA's Summary of Business tool.

#### Where to Buy Crop Insurance

All multi-peril crop insurance, including Catastrophic Risk Protection policies, are available from private crop insurance agents. A list of insurance agents is available online using the RMA <u>Agent Locator</u>.

### **Contact Us**

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