

Nursery

# **Massachusetts Crop Insurance**

### February 2024

Crops	Insured Acres	Total Acres	Percent Insured		
Apples	883	3,271#	27		
Corn	8,661	12,778	68		
Cranberries	8,119	10,957	74		
Fresh Market Sweet Corn	556	2,060	27		
Grapes	N/A	105	N/A		
Peaches	154	521#	30		
Potatoes	2,109	2,856	74		
Soybeans	297	406	73		
Tobacco – Cigar Binder	1,080	882	100		
Tobacco – Cigar Wrapper	N/A	0	N/A		
# NASS 2022 Census					
Crop Pilot Programs					
Program	County Availability	Total Liability			
Apiculture (Rainfall Index)	All Counties		\$647,320		
Cultivated Clams	Barnstable, Bristol, Dukes, Nantucket, Plymouth	\$1,671,088			
Pasture, Rangeland, Forage (Rainfall Index)	All Counties	\$1,054,623			
Micro Farm Revenue Protection	All Counties		\$0		
Whole-Farm Revenue Protection	All Counties	\$2,098,829			
Dairy Revenue Protection	All Counties	\$2,186,234			
Dollar Liability Program		Total Dollar Liability			
Livestock Gross Margin – Dairy Cattle		\$0			
Livestock Gross Margin - Swine		\$0			

## 15 Year Crop Insurance History for Massachusetts

	Policies Earning	Net Acres				
Year	Premium	Insured	Liability (\$)	Gross Premium (\$)	Losses (\$)	Loss Ratio
2009	591	27,755	65,742,283	3,674,782	7,853,924	2.14
2010	581	27,790	62,435,487	3,399,003	4,423,925	1.30
2011	561	27,029	49,236,182	3,096,760	2,624,240	0.85
2012	562	28,139	48,705,965	3,183,576	4,021,616	1.26
2013	547	28,225	58,319,571	3,583,553	3,475,166	0.97
2014	530	26,439	50,231,869	3,405,896	3,807,401	1.12
2015	471	25,188	37,182,757	2,786,405	2,282,064	0.82
2016	450	25,209	42,181,973	3,137,091	3,374,376	1.08
2017	441	25,759	41,074,675	3,265,334	1,789,665	0.55
2018	473	26,089	41,608,037	3,832,593	1,083,785	0.28
2019	453	23,621	51,178,393	4,309,087	1,068,355	0.25
2020	467	26,538	49,308,452	4,491,340	1,547,354	0.34
2021	457	26,504	56,576,357	5,105,258	8,523,712	1.67
2022	452	25,594	59,456,485	5,143,732	1,754,356	0.34
2023	519	29,341	68,587,268	6,196,415	13,654,821	2.20

Data current as of February 2024. For current data go to RMA's Summary of Business tool.

### Where to Buy Crop Insurance

All multi-peril crop insurance, including Catastrophic Risk Protection policies, are available from private crop insurance agents. A list of insurance agents is available online using the RMA <u>Agent Locator</u>.

#### **Contact Us**

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