

Virginia Crop Insurance

February 2023

| Crops | Insured Acres | Total Acres | Percent Insured | |
|--|----------------------------------|------------------------|---|--|
| Apples | 5,650 | *8,000 | 71% | |
| Barley | 5,996 | 10,590 | 57% | |
| Cabbage | 168 | 604 | 28% | |
| Canola | 1,107 | 2,126 | 52% | |
| Corn | 347,446 | 391,637 | 89% | |
| Cotton | 87,039 | 88,659 | 98% | |
| Fresh Market Beans | 624 | 894 | 70% | |
| Fresh Market Sweet Corn Fresh Market Tomatoes | 0 12 | 2,052 | 0% 7% | |
| Grain Sorghum | 2,827 | 3,863 | 73% | |
| Grapes | 2,827 | 323 | 82% | |
| Hemp | 0 | 484 | 0% | |
| Oats | 183 | 2,317 | 8% | |
| Peaches | 797 | #1,200 | 66% | |
| Peanuts | 25,029 | 28,236 | 89% | |
| Potatoes | 2,330 | 2,409 | 97% | |
| Processing Beans | 705 | 594 | 100% | |
| Processing Tomatoes | 0 | NA | NA | |
| Soybeans | 555,320 | 602,293 | 92% | |
| Tobacco – Burley | 51 | 171 | 30% | |
| Tobacco – Dark-air | 0 | NA 107 | NA 75% | |
| Tobacco – Fire-cured Tobacco – Flue-cured | 80 | 107 12,081 | 75% | |
| Wheat | 11,717 120,316 | 150,092 | 97% 80% | |
| *Total acres from 2021 NASS data Crop Pilot Programs | #Total acres from 2017 NASS data | | | |
| Program | Program County Availability | | | |
| Apiculture (Rainfall Index) | All Counties | | NA | |
| Cultivated Clams | Accomack, Northampton | \$20,412,412 | | |
| Pasture, Rangeland, Forage (Rainfall Index) | All Counties | \$7,054,736 | | |
| Micro Farm Revenue Protection | All Counties | | \$0 | |
| Whole-Farm Revenue Protection | All Counties | | \$424,710 | |
| Dairy Revenue Protection | All Counties | | \$15,167,323 | |
| | | | | |
| Dollar Liability Program | | Total Dollar Liability | | |
| Dollar Liability Program Livestock Gross Margin – Dairy Cattle | | Total Dollar Liability | \$0 | |
| | | Total Dollar Liability | <u> </u> | |
| Livestock Gross Margin – Dairy Cattle | | Total Dollar Liability | \$0 | |
| Livestock Gross Margin – Dairy Cattle Livestock Gross Margin – Swine | | Total Dollar Liability | \$0 \$709,274 | |
| Livestock Gross Margin – Dairy Cattle Livestock Gross Margin – Swine Livestock Risk Protection – Fed Cattle Livestock Risk Protection – Feeder Cattle Livestock Risk Protection – Lamb | | Total Dollar Liability | \$0 \$709,274 \$19,589,428 \$0 | |
| Livestock Gross Margin – Dairy Cattle Livestock Gross Margin – Swine Livestock Risk Protection – Fed Cattle Livestock Risk Protection – Feeder Cattle | | Total Dollar Liability | \$0 \$0 \$709,274 \$19,589,428 \$0 \$0 \$29,099,978 | |

15 Year Crop Insurance History for Virginia

| Year | Policies Earning Premium | Net Acres Insured | Liability | Gross Premium | Losses | Loss Ratio |
|------|--------------------------------|----------------------|-------------|------------------|-------------|------------|
| 2008 | 6,503 | 1,070,875 | 477,525,249 | 56,760,378 | 54,536,469 | 0.96 |
| 2009 | 6,746 | 1,119,914 | 414,782,860 | 49,861,760 | 27,637,273 | 0.55 |
| 2010 | 6,650 | 1,154,936 | 424,181,707 | 47,032,514 | 118,847,168 | 2.53 |
| 2011 | 7,117 | 1,260,050 | 607,741,441 | 75,198,109 | 39,128,000 | 0.52 |
| 2012 | 7,238 | 1,291,371 | 592,426,871 | 69,581,195 | 51,757,461 | 0.74 |
| 2013 | 7,518 | 1,360,582 | 636,200,901 | 70,555,642 | 25,847,883 | 0.37 |
| 2014 | 7,278 | 1,332,263 | 590,728,823 | 64,746,875 | 26,800,320 | 0.41 |
| 2015 | 7,015 | 1,276,142 | 534,292,559 | 64,882,998 | 38,951,131 | 0.60 |
| 2016 | 6,728 | 1,241,372 | 504,989,256 | 62,870,047 | 52,451,150 | 0.83 |
| 2017 | 6,604 | 1,204,614 | 535,836,035 | 67,212,367 | 25,495,159 | 0.38 |
| 2018 | 6,536 | 1,224,605 | 558,940,206 | 65,212,861 | 37,809,887 | 0.58 |
| 2019 | 6,346 | 1,233,286 | 546,033,682 | 60,971,685 | 30,083,653 | 0.49 |
| 2020 | 6,212 | 1,266,929 | 563,286,916 | 63,132,536 | 34,643,431 | 0.55 |
| 2021 | 5,857 | 1,226,121 | 689,117,631 | 80,482,442 | 24,258,973 | 0.30 |
| 2022 | 5,741 | 1,225,979 | 827,809,658 | 103,223,762 | 19,764,290 | 0.19 |

Data current as of January 10, 2023. For current data go to RMA's Summary of Business tool.

Where to Buy Crop Insurance

All multi-peril crop insurance, including Catastrophic Risk Protection policies, are available from private crop insurance agents. A list of insurance agents is available online using the RMA <u>Agent Locator</u>.

Contact Us

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