

## RISK MANAGEMENT AGENCY (RMA)

### SUMMARY OF CHANGES FOR THE COMMODITY EXCHANGE PRICE PROVISIONS (CEPP): 2018 AND SUCCEEDING CROP YEARS

(Revised CEPP documents released May 2017)

- 1. CEPP – Section II: Barley** - RMA added price specifications for new winter types in California under the September 30 sales closing date table. RMA added price specifications for ‘Winter Types without Winter Coverage Endorsement’ under the March 15 sales closing date table.
- 2. CEPP - Section II: Barley** - RMA modified spring types price specifications in California under the March 15 sales closing date table. The Chicago Board of Trade September corn futures contract will now be used, replacing previous use of the December contract. An August harvest price discovery period will now be used, replacing previous use of a September harvest price discovery period. Spring price specifications are also included under the September 30 sales closing date table in order to accommodate growers who plant both winter and spring crops and who are thereby bound by the earlier September 30 sales closing date.
- 3. CEPP - Section II: Barley** - RMA modified the language for the Organic (Certified) Practice Projected Price. The new language is more generic, but does not impact the existing methodology used to establish the organic barley factor. Accordingly, there is no impact on how projected prices and harvest prices are derived.
- 4. CEPP - Section II: Canola/Rapeseed** - RMA moved Illinois, Indiana, Kentucky, North Carolina, South Carolina, Tennessee and Virginia to the August 31 sales closing date table. These states were previously listed in the September 30 sales closing date table. To accommodate the change in sales closing date, the projected price discovery period is moved forward by one month [July 15-August 14]. No changes are made to the canola contract [July], the Canadian dollar futures contract [September] or harvest price discovery period [June].
- 5. CEPP - Section II: Grain Sorghum** - RMA modified the language for the conventional (non-organic) practice Projected Price and Harvest Price definitions. We also modified the language for the Organic (Certified) Practice Projected Price and Harvest Price definitions. The new language is more generic, but does not impact the existing methodologies used to establish the conventional practice factor and organic grain sorghum factor. Accordingly, there is no impact on how projected prices and harvest prices are derived.

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6. **CEPP - Section II: Rice** - RMA deleted all references to 'No Type Specified (997)' since this type classification is no longer offered.
7. **CEPP - Section II: Rice** - RMA modified the language for the Organic (Certified) Practice Projected Price and Harvest Price definitions. The new language is more generic, but does not impact the existing methodology used to establish an organic rice price factor. Accordingly, there is no impact on how projected prices and harvest prices are derived.
8. **CEPP - Section II: Wheat** - RMA modified the language for the Durum Type Projected Price and Harvest Price definitions. We also modified the language for the Organic (Certified) Practice Projected Price and Harvest Price definitions. The new language provides clarification, but does not impact the existing methodologies used to establish the durum factor and organic wheat price factor. Accordingly, there is no impact on how projected prices and harvest prices are derived.

**CEPP - Section I is NOT revised at this time for the 2018 Crop Year.**

**CEPP - Section II documents for the following crops are NOT revised at this time for the 2018 Crop Year: Corn, Cotton, Soybeans and Sunflowers.**