

Revised 1/13/11

**OPTIONAL AMENDMENT TO THE LIVESTOCK PRICE
REINSURANCE AGREEMENT**

The Livestock Price Reinsurance Agreement between the Federal Crop Insurance Corporation and the undersigned Company effective for the 2011 reinsurance year is hereby amended as follows:

Section III.(b)(1) is amended to read as follows:

- (1) For all policies insured under this agreement, excluding policies insured under the Livestock Gross Margin plan of insurance for Dairy Cattle (LGM-Dairy) sold on or after December 17, 2010, the Company shall pay to the FCIC all premium ceded to FCIC as proportional reinsurance under the Private Market and Commercial Funds, and any non-proportional reinsurance premium on eligible livestock insurance contracts designated to the Commercial Fund at the first monthly settlement after the Company submits, and the UCM accepts, the eligible livestock price insurance contracts, and will be updated each month thereafter as needed. For all LGM-Dairy policies sold on or after December 17, 2010, the Company shall make payment of all premium ceded to FCIC as proportional reinsurance under the Private Market and Commercial Funds, and any non-proportional reinsurance premium on eligible livestock insurance contracts designated to the Commercial Fund at the monthly accounting cut-off following the premium billing date contained in the Actuarial Data Master.

The undersigned acknowledges that the Company and its Board of Directors, if applicable, has authorized the Company to enter into this Amendment of the 2011 Livestock Price Reinsurance Agreement.

APPROVED AND ACCEPTED

for

FEDERAL CROP INSURANCE CORPORATION

THE COMPANY

Signature

Signature

Name

Name

Title

Title

Date

Date