

COMMODITY EXCHANGE PRICE PROVISIONS (CEPP)

2011 AND SUCCEEDING CROP YEARS

Section II: Price Definitions

(See Section I for General Information applicable to all crops.)

Grain Sorghum (0051)

Projected price – The harvest year’s average daily settlement price for the projected price discovery period for the harvest year’s futures contract, as shown in the tables below, rounded to the nearest whole cent, multiplied by the price percentage relationship between grain sorghum and corn, as determined by RMA, and rounded to the nearest whole cent. The price percentage relationship will be available in the Price Discovery Reporting application located at <http://www.rma.usda.gov>. The projected price will be released no later than three business days following the end of the projected price discovery period.

Harvest price - The harvest year’s average daily settlement price for the harvest price discovery period for the harvest year’s futures contract, as shown in the tables below, rounded to the nearest whole cent, multiplied by the price percentage relationship between grain sorghum and corn, as determined by RMA, and rounded to the nearest whole cent. The price percentage relationship will be available in the Price Discovery Reporting application located at <http://www.rma.usda.gov>. The harvest price will be released no later than three business days following the end of the harvest price discovery period.

GRAIN SORGHUM – January 31 Sales Closing Date				Projected Price Discovery Period		Harvest Price Discovery Period	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Texas	CBOT	Corn	September	Dec 15	Jan 14	Aug 1	Aug 31

GRAIN SORGHUM – February 15 Sales Closing Date				Projected Price Discovery Period		Harvest Price Discovery Period	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Texas	CBOT	Corn	December	Jan 1	Jan 31	Sep 1	Sep 30

GRAIN SORGHUM – February 28 Sales Closing Date				Projected Price Discovery Period		Harvest Price Discovery Period	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Alabama	CBOT	Corn	December	Jan 15	Feb 14	Aug 1	Aug 31
Arizona	CBOT	Corn	December	Jan 15	Feb 14	Oct 1	Oct 31
Arkansas	CBOT	Corn	December	Jan 15	Feb 14	Sep 1	Sep 30
California	CBOT	Corn	December	Jan 15	Feb 14	Oct 1	Oct 31
Florida	CBOT	Corn	December	Jan 15	Feb 14	Aug 1	Aug 31
Georgia	CBOT	Corn	December	Jan 15	Feb 14	Aug 1	Aug 31
Louisiana	CBOT	Corn	December	Jan 15	Feb 14	Sep 1	Sep 30
Mississippi	CBOT	Corn	December	Jan 15	Feb 14	Sep 1	Sep 30
North Carolina	CBOT	Corn	December	Jan 15	Feb 14	Oct 1	Oct 31
South Carolina	CBOT	Corn	December	Jan 15	Feb 14	Aug 1	Aug 31

GRAIN SORGHUM – March 15 Sales Closing Date				Projected Price Discovery Period		Harvest Price Discovery Period	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date*	Beginning Date	Ending Date
Colorado	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Delaware	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Illinois	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Indiana	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Iowa	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Kansas	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Kentucky	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Maryland	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Minnesota	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Missouri	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Nebraska	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
New Mexico	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
New York	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
North Dakota	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Ohio	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Oklahoma	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Pennsylvania	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
South Dakota	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Tennessee	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Texas	CBOT	Corn	December	Feb 1	Feb 28	Sep 1	Sep 30
Virginia	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Wisconsin	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31

*February 28 Ending Date is extended to February 29 in leap years.