



United States Department of Agriculture

Farm and Foreign Agricultural Services  
Risk Management Agency

March 3, 1999

**INFORMATIONAL MEMORANDUM: R&D-99-009**

TO: All Reinsured Companies  
All Risk Management Agency Field Offices

FROM: Tim B. Witt /s/ Tim B. Witt  
Deputy Administrator

SUBJECT: Addendum to 1999 Actuarial Document (Special Provisions) -  
Announcement of 1999 Crop Revenue Coverage (CRC) Base Prices,  
1999 Income Protection (IP) Projected Prices, and  
1999 Revenue Assurance (RA) Projected Prices and Price Volatilities

**Crop Revenue Coverage**

The 1999 Base Prices for CRC Corn, Grain Sorghum, Soybeans, and Wheat in counties with a March 15 cancellation date are as follows:

	<u>100 Percent</u>	<u>95 Percent</u>
Corn	\$2.40	\$2.28
Grain Sorghum	\$2.28	\$2.17
Soybeans	\$5.11	\$4.85
Spring Wheat	\$3.53	\$3.35
Durum Wheat	\$4.68	\$4.45



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The Risk Management Agency Administers and Oversees  
All Programs Authorized Under the Federal Crop Insurance Corporation

An Equal Opportunity Employer

**Income Protection**

The 1999 Projected Prices for IP Corn in counties with February 28 and March 15 sales closing dates, and for Grain Sorghum, Soybeans, Wheat, and Barley in counties with a March 15 sales closing date are as follows:

Corn	\$2.40
Grain Sorghum	\$2.16
Soybeans	\$5.11
Wheat	\$2.89
Barley	\$1.97

**Revenue Assurance**

The 1999 Projected Prices and Price Volatilities for RA Corn, Soybeans, and Wheat are as follows:

	<u>Price</u>	<u>Volatility Factor</u>
Corn	\$2.40	0.19
Soybeans	\$5.11	0.16
Wheat	\$3.53	0.16

**DISPOSAL DATE**

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 1999.