



United States Department of Agriculture

Farm and Foreign Agricultural Services
Risk Management Agency

November 19, 1999

INFORMATIONAL MEMORANDUM: R&D-99-062

TO: All Reinsured Companies
All Risk Management Agency Field Offices

FROM: Tim B. Witt /s/ Tim B. Witt
Deputy Administrator

SUBJECT: Season Average Market Prices for Tobacco

The season average market prices from the 1998 crop year referenced in the Guaranteed Tobacco Crop Provisions (99-071) for types 32, 41, 51, and 61 are listed below. These prices are used for loss adjustment for the 1999 crop year. The market prices for tobacco types shown below have been released as part of the Actuarial Data Master.

<u>Type</u>	<u>Crop Code</u>	<u>Market Price</u> \$/Pound
32	232 Maryland Tobacco (prices for this Type vary by State) Maryland Pennsylvania	\$1.63 \$0.80
41	234 Cigar Filler Tobacco	\$1.30
51	235 Cigar Binder Tobacco	\$5.50
61	236 Cigar Binder Tobacco	\$24.19

DISPOSAL DATE:

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 1999.



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The Risk Management Agency Administers and Oversees
All Programs Authorized Under the Federal Crop Insurance Corporation

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