

Exhibit Name: Indemnity Calculations

Exhibit Number: P21-1, Plan 01

Record Name: Acreage Claim

Record Code: P21

Reinsurance Year: 2013

Version: Approved

Release Date: 11/16/2015

Insurance Plan Code	01 Yield Protection					
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Commodity Code	0011 Wheat	0021 Cotton	0047 Dry Beans	0078 Sunflowers
	0015 Canola	0041 Corn	0051 Grain Sorghum	0081 Soybeans
	0018 Rice	0043 Popcorn	0067 Dry Peas	0091 Barley

Calculations	Field Name	Record Number	Field Number	Field Format	Field Rounding	Rules
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Section 1: Stage Guarantee Calculation

$\text{Guarantee Per Acre1} = \text{Approved Yield} * \text{Coverage Level Percent}$	Guarantee Per Acre1	Internal		99999999.99	When Unit of Measure equals Pounds, "LBS", then Round to whole Number. When Unit of Measure equals Tons, "Tons", then Round to 2 decimals. Otherwise, Round to 1 decimal.	Common Crop Insurance Policy 'production guarantee (per acre)'. Guarantee Per Acre1 should be rounded to whole pounds for Dry Beans, "0047" (all types), and Dry Peas, "0067" (all types).
	Approved Yield	P11	45	99999999.99	None	
	Coverage Level Percent	P14	34	9.9999	None	
Cottonseed Endorsement Option "SE": $\text{Modified Yield} = \text{Approved Yield} * \text{Option Conversion Factor}$	Modified Yield	Internal		99999999.99	Round to whole number.	Information (Approved Yield and Insured Share Percent) will be obtained from Cotton P11 record.
	Approved Yield	P11	45	99999999.99	None	
	Option Conversion Factor	ADM		9.9999	None	Edit with ADM Option Rate, "A01060".
$\text{Guarantee Per Acre1} = \text{Modified Yield} * \text{Coverage Level Percent}$	Guarantee Per Acre1	Internal		99999999.99	Round to whole number.	
	Coverage Level Percent	P14	34	9.9999	None	
$\text{Guarantee Per Acre2} = \frac{\text{Guarantee Per Acre1} *}{\text{Guarantee Adjustment Factor}}$	Guarantee Per Acre2	Internal		99999999.99	When Unit of Measure equals Pounds, "LBS", then Round to whole Number. When Unit of Measure equals Tons, "Tons", then Round to 2 decimals. Otherwise, Round to 1 decimal.	Guarantee Per Acre2 should be rounded to whole pounds for Dry Beans, "0047" (all types), and Dry Peas, "0067" (all types).
	Guarantee Adjustment Factor	P11	74	0.999	None	
$\text{Acre Stage Guarantee Amount} = \text{Guarantee Per Acre2} * \text{Price Election Amount}$	Acre Stage Guarantee Amount	P21	49	99999999.99	Round to nearest dollar and cents.	Not used in determination of Loss Guarantee Amount
	Price Election Amount	P11	48	9999.9999		Common Crop Insurance Policy 'yield protection guarantee (per acre)'. protecton guarantee (per acre)'. protecton guarantee (per acre)'. protecton guarantee (per acre)'.

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Section 2: Loss Guarantee Calculation							
Loss Guarantee Amount = Guarantee Per Acre2 * Price Election Amount * Determined Acreage * Liability Adjustment Factor	Loss Guarantee Amount	P21	51	99999999.99	Round to nearest dollar and cents.		
	Determined Acreage	P21	18	99999999.99	None		
	Liability Adjustment Factor	P21	40	9.999999	None		
Section 3: Indemnity Calculation							
Revenue Conversion = Production to Count Quantity * Price Election Amount Production to Count	Revenue Conversion Production to Count	P21	46	99999999.99	Round to nearest dollar and cents.		
	Production to Count Quantity	P21	35	99999999.99	None		
	Price Election Amount	P11	48	9999.9999			
Unit Deficiency Quantity = Loss Guarantee Amount – Revenue Conversion Production to Count	Unit Deficiency Quantity	P21	50	S99999999.99	Round to nearest dollar and cents.		
Preliminary Indemnity Amount = Unit Deficiency Quantity * Insured Share Percent	Preliminary Indemnity Amount	P21	53	S9999999999	Round to whole number.		
	Insured Share Percent	P11	46	9.999	None		
Indemnity Amount = Preliminary Indemnity Amount * Multiple Commodity Adjustment Factor	Indemnity Amount	P21	54	S9999999999	Round to whole number.		
	Multiple Commodity Adjustment Factor	ICE		9999.999	None	Edit with ICE Multiple Cropping, "D00063".	
Total Indemnity = ∑ Indemnity Amount for the Unit	Total Indemnity	Internal		S9999999999	Round to whole number.		
Replant Payment for Yield Protection, "01"							
Section 4: Replant Payment Stage Guarantee Calculation							
When Stage Code equals Replanted, "R", Guarantee Per Acre1 = Approved Yield * Coverage Level Percent	Guarantee Per Acre1	Internal		99999999.99	When Unit of Measure equals Pounds, "LBS", then Round to whole Number. When Unit of Measure equals Tons, "Tons", then Round to 2 decimals. Otherwise, Round to 1 decimal.	Common Crop Insurance Policy 'production guarantee (per acre)'. Guarantee Per Acre1 should be rounded to whole pounds for Dry Beans, "0047" (all types), and Dry Peas, "0067" (all types).	
	Approved Yield	P11	45	99999999.99	None		
	Coverage Level Percent	P14	34	9.9999	None		

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<u>Insurance Plan Code</u>	01 Yield Protection			
<u>Commodity Code</u>	0011 Wheat 0015 Canola 0018 Rice	0021 Cotton 0041 Corn 0043 Popcorn	0047 Dry Beans 0051 Grain Sorghum 0067 Dry Peas	0078 Sunflowers 0081 Soybeans 0091 Barley

<u>Calculations</u>	<u>Field Name</u>	<u>Record Number</u>	<u>Field Number</u>	<u>Field Format</u>	<u>Field Rounding</u>	<u>Rules</u>
Guarantee Per Acre2 = Guarantee per Acre1 * Guarantee Adjustment Factor	Guarantee Per Acre2	Internal		99999999.99	When Unit of Measure equals Pounds, "LBS", then Round to whole Number. When Unit of Measure equals Tons, "Tons", then Round to 2 decimals. Otherwise, Round to 1 decimal.	Guarantee Per Acre2 should be rounded to whole pounds for Dry Beans, "0047" (all types), and Dry Peas, "0067" (all types).
	Guarantee Adjustment Factor	P11	74	0.999	None	
Commodity Code <u>not</u> equal Dry Beans, "0047":	Acre Stage Guarantee Amount	P21	49	999999999.99	Round to nearest dollar and cents.	Not used in determination of Loss Guarantee Amount
	Price Election Amount	P11	48	99999.9999	None	
	Maximum Replant Guarantee Per Acre	ICE				Edit with SPOI ICE "D00129".
	Lesser of: Acre Stage Guarantee Amount = (20% of Guarantee Per Acre2 OR Maximum Replant Guarantee Per Acre) * Price Election Amount	20% of Guarantee Per Acre2	Internal		99999999.99	When Unit of Measure equals Pounds, "LBS", then Round to whole Number. When Unit of Measure equals Tons, "Tons", then Round to 2 decimals. Otherwise, Round to 1 decimal.

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Commodity Code equal Dry Beans, "0047: Lesser of: (Insured's Actual Cost Or Acre Stage Guarantee Amount = 10% of Guarantee Per Acre2 Or Maximum Replant Guarantee Per Acre) * Price Election Amount	Acre Stage Guarantee Amount	P21	49	99999999.99	Round to nearest dollar and cents.	Not used in determination of Loss Guarantee Amount
	Price Election Amount	P11	48	99999.9999	None	
	Maximum Replant Guarantee Per Acre	ICE				Edit with SPOI ICE "D00129". If lesser of submit in AIP Acre Stage Guarantee field 37 as pounds before price.
	10% of Guarantee Per Acre2	Internal		99999999.99	Pounds, "LBS", Round to whole Number.	Result of '10% of Guarantee Per Acre2' will be used in 'Acre Stage Guarantee Amount' calculation and 'Loss Guarantee Amount' calculation. Value of '10% of Guarantee Per Acre2' should be rounded before compare to 'Maximum Replant Guarantee Per Acre'. If lesser of submit in AIP Acre Stage Guarantee field 37 as pounds before price. If Unit of Measure " LBS", Round(Guarantee Per Acre2 * 0.10, 0)
	Insured's Actual Cost	P21	37	99999999.99		Insured's Actual Cost will be submitted in AIP Acre Stage Guarantee field 37 if lesser of converted to pounds per Dry Beans Loss Adjustment Handbook.

Section 5: Replant Payment Loss Guarantee Calculation

Commodity Code <u>not</u> equal Dry Beans, "0047: Lesser of ((20% of Guarantee Per Acre2) or Maximum Loss Guarantee Amount = Replant Guarantee Per Acre) * Price Election Amount * Determined Acreage * Liability Adjustment Factor	Loss Guarantee Amount	P21	51	99999999.99	Round to nearest dollar and cents.	
	Determined Acreage	P21	18	99999999.99	None	
	Liability Adjustment Factor	P21	40	9.999999	None	

Commodity Code equal Dry Beans, "0047: Lesser of (Insured's Actual Cost or Round(10% of Guarantee Per Acre2, 0) or Maximum Replant Guarantee Per Acre) * Price Election Amount * Determined Acreage * Liability Adjustment Factor	Loss Guarantee Amount	P21	51	99999999.99	Round to nearest dollar and cents.	
	Determined Acreage	P21	18	99999999.99	None	
	Liability Adjustment Factor	P21	40	9.999999	None	

Section 6: Replant Payment Indemnity Calculation

Indemnity Amount = Loss Guarantee Amount * Insured Share Percent	Indemnity Amount	P21	54	S9999999999	Round to whole number.	
	Insured Share Percent	P11	46	9.999	None	
Total Indemnity ∑ Indemnity Amount for the Unit	Total Indemnity	Internal		S9999999999	Round to whole number.	

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Prevented Planting Payment for Yield Protection, "01".

Section 7: Prevented Planting Payment Stage Guarantee Calculation

<p>When Stage Code equals:</p> <p>Prevented Planting Option 2, "P2",</p> <p>Prevented Planting Add 10 Percent, "PT",</p> <p>Prevented Planting Add 5 Percent, "PF"</p> <p>Guarantee Per Acre1 = Approved Yield * Coverage Level Percent</p>	Guarantee Per Acre1	Internal		99999999.99	When Unit of Measure equals Pounds, "LBS", then Round to whole Number. When Unit of Measure equals Tons, "Tons", then Round to 2 decimals. Otherwise, Round to 1 decimal.	Common Crop Insurance Policy 'production guarantee (per acre)'. Guarantee Per Acre1 should be rounded to whole pounds for Dry Beans, "0047" (all types), and Dry Peas, "0067" (all types).
	Approved Yield	P11	45	99999999.99	None	
	Coverage Level Percent	P14	34	9.9999	None	
<p>Cottonseed Endorsement Option "SE":</p> <p>Modified Yield = Approved Yield * Option Conversion Factor</p> <p>Guarantee Per Acre1 = Modified Yield * Coverage Level Percent</p>	Modified Yield	Internal		99999999.99	Round to whole number.	Information (Approved Yield and Insured Share Percent) will be obtained from Cotton P11 record.
	Approved Yield	P11	45	99999999.99	None	
	Option Conversion Factor	ADM		9.9999	None	Edit with ADM Option Rate, "A01060".
	Guarantee Per Acre1	Internal		99999999.99	Round to whole number.	
	Coverage Level Percent	P14	34	9.9999	None	
<p>Guarantee Per Acre2 = Guarantee per Acre1 * Guarantee Adjustment Factor</p>	Guarantee Per Acre2	Internal		99999999.99	When Unit of Measure equals Pounds, "LBS", then Round to whole Number. When Unit of Measure equals Tons, "Tons", then Round to 2 decimals. Otherwise, Round to 1 decimal.	Guarantee Per Acre2 should be rounded to whole pounds for Dry Beans, "0047" (all types), and Dry Peas, "0067" (all types).
	Guarantee Adjustment Factor	P11	74	0.999	None	

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	0018 Rice	0043 Popcorn	0067 Dry Peas	0091 Barley

Calculations	Field Name	Record Number	Field Number	Field Format	Field Rounding	Rules
Acre Stage Guarantee Amount = Guarantee Per Acre2 * Price Election Amount	Acre Stage Guarantee Amount	P21	49	999999999.99	Round to nearest dollar and cents.	Common Crop Insurance Policy 'yield protection guarantee (per acre)'. Not used in determination of Loss Guarantee Amount.
	Price Election Amount	P11	48	99999.9999	None	

Section 8: Prevented Planting Payment Loss Guarantee Calculation

Loss Guarantee Amount = Guarantee Per Acre2 * Price Election Amount * Determined Acreage * Liability Adjustment Factor	Loss Guarantee Amount	P21	51	99999999.99	Round to nearest dollar and cents.	
	Determined Acreage	P21	18	99999999.99	None	
	Liability Adjustment Factor	P21	40	9.999999	None	

Section 9: Prevented Planting Payment Indemnity Calculation

Preliminary Indemnity Amount = Loss Guarantee Amount * Insured Share Percent	Preliminary Indemnity Amount	P21	53	S9999999999	Round to whole number.	
	Insured Share Percent	P11	46	9.999	None	
Indemnity Amount = Preliminary Indemnity Amount * Multiple Commodity Adjustment Factor	Indemnity Amount	P21	54	S9999999999	Round to whole number.	
	Multiple Commodity Adjustment Factor	ICE		9999.999	None	Edit with ICE Multiple Cropping, "D00063".
Total Indemnity = ∑ Indemnity Amount for the Unit	Total Indemnity	Internal		S9999999999	Round to whole number.	

Malting Barley Price and Quality Endorsement (Options MA and MB)

Section 10: Malting Barley Stage Guarantee Calculation

Guarantee Per Acre1 = Approved Yield * Coverage Level Percent	Guarantee Per Acre1	Internal		999999999.9	Round to 1 decimal.	
	Approved Yield	P11	45	99999999.99	None	Common Crop Insurance Policy
	Coverage Level Percent	P14	34	9.9999	None	
Guarantee Per Acre2 = Guarantee per Acre1 * Guarantee Adjustment Factor	Guarantee Per Acre2	Internal		99999999.99	Round to 1 decimal.	
	Guarantee Adjustment Factor	P11	74	0.999	None	
Acre Stage Guarantee Amount = Guarantee Per Acre2 * Price Election Amount	Acre Stage Guarantee Amount	P21	49	999999999.99	Round to dollar and Cents	Common Crop Insurance Policy 'yield protection guarantee (per acre)'. Not used in determination of Loss Guarantee.
	Price Election Amount	P11	48	99999.9999	None	

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Section 11: Malting Barley Loss Guarantee Calculation

Loss Guarantee Amount = $\frac{\text{Guarantee Per Acre} \times \text{Price Election Amount}}{\text{Determined Acreage} \times \text{Liability Adjustment Factor}}$	Loss Guarantee Amount	P21	51	99999999.99	Round to nearest dollar and cents.	
	Determined Acreage	P21	35	99999999.99	None	
	Liability Adjustment Factor	P21	48	9.999999	None	

Section 12: Malting Barley Indemnity Calculation

Revenue Conversion Production To Count = $\frac{\text{Production to Count Quantity} \times \text{Price Election Amount}}{\text{Production to Count}}$	Revenue Conversion Production To Count	P21	46	99999999.99	Round to nearest dollar and cents.	
	Production to Count Quantity	P21	35	99999999.99	None	
	Price Election Amount	P11	48	99999.9999	None	
Unit Deficiency Quantity = $\frac{\text{Loss Guarantee Amount} - \text{Revenue Conversion Production to Count}}{\text{Production to Count}}$	Unit Deficiency Quantity	P21	50	\$99999999.99	Round to nearest dollar and cents.	
Preliminary Indemnity Amount = $\text{Unit Deficiency Quantity} \times \text{Insured Share Percent}$	Preliminary Indemnity Amount	P21	53	\$9999999999	Round to whole number.	
	Insured Share Percent	P11	46	9.999	None	
Indemnity Amount = $\frac{\text{Preliminary Indemnity Amount} \times \text{Multiple Commodity Adjustment Factor}}{\text{Adjustment Factor}}$	Indemnity Amount	P21	54	\$9999999999	Round to whole number	
	Multiple Commodity Adjustment Factor	ICE		9999.999	None	Edit with ICE Multiple Cropping, "D00063".
Total Indemnity \sum Indemnity Amount for the Unit	Total Indemnity	Internal		\$9999999999	Round to whole number.	

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Downed Rice Payment, option "DC", for Yield Protection, "01", Stage Code = "DQ".

If Determined Acreage is <= Insured Acreage10 then no payment;
 if Determined Acreage is > Insured Acreage10 and < Insured Acreage50 then payment with deductible;
 if Determined Acreage is => Insured Acreage50 then payment without deductible.

Section 13: Downed Rice Payment Loss Guarantee Calculation

Insured Acreage10 = Reported Acreage * 10%	Insured Acreage10	Internal		99999999.99	Round to 1 decimal.	
	Reported Acreage	P11	51	99999999.99	None	Summed P11 DRE reported acreage for the unit.
Insured Acreage50 = Reported Acreage * 50%	Insured Acreage50	Internal		99999999.99	Round to 1 decimal.	
	Reported Acreage	P11	51	99999999.99	None	Summed P11 DRE reported acreage for the unit.
Determined Acreage = Harvested Downed Rice Acreage	Determined Acreage	P21	18	99999999.99	None	Harvested Downed Rice Acreage
Payable Downed Rice Acreage = With deductible: round(Determined Acreage - Insured Acreage10,1) * 1.25 OR Without deductible: Determined Acreage	Payable Downed Rice Acreage	Internal		99999999.99	Round to 1 decimal.	This will be the determined payable downed rice acres for the unit.
	Loss Guarantee Amount = Payable Downed Rice Acreage * Harvest Expense Amount * Price Election Percent	Loss Guarantee Amount	P21	51	99999999.99	Round to nearest dollar and cents.
	Harvest Expense Amount	ADM		99999	None	Edit with ADM Price, "A00810", Fixed Coverage Amount with insurance option = 'DC'.
	Price Election Percent	P14	35	9.9999	None	

Section 14: Downed Rice Payment Indemnity Calculation

Indemnity Amount = Loss Guarantee Amount * Insured Share Percent	Indemnity Amount	P21	54	\$9999999999	Round to whole number.	
	Insured Share Percent	P11	46	9.999	None	
Total Indemnity = ∑ Indemnity Amount for the Unit	Total Indemnity	Internal		\$9999999999	Round to whole number.	Only Downed Rice records, no base Rice records.