

Exhibit Name: Indemnity Calculation
 Exhibit Number: P22-2, Plan 50
 Record Name: Inventory Value Claim
 Record Code: P22

Reinsurance Year: 2011
 Version: Draft
 Release Date: 4/26/2012

Insurance Plan Code	50 Dollar Amount of Insurance					
Commodity Code	0073 Nursery					
Calculations	Field Name	Record Number	Field Number	Field Format	Field Rounding	Rules

Section 1: Loss Guarantee Calculation

When Coverage Type Code EQUAL "A" and Unit Division Code equal "T":		Unadjusted Loss Amount	Internal		S999999999	None	
Unadjusted Loss Amount = Field Market Value A - Field Market Value B		Field Market Value A	P22	24	999999999	None	
		Field Market Value B	P22	25	999999999	None	
Adjusted Loss Amount	When Over Under Reporting Factor Code EQUAL "U": = Unadjusted Loss Amount * Over Under Reporting Factor	Adjusted Loss Amount	P22	43	S999999999	Round to whole number	
	When Over Under Reporting Factor Code EQUAL "O": = Unadjusted Loss Amount * (1 - Over Under Reporting Factor)	Over Under Reporting Factor	P22	23	9.999	None	
When Coverage Type Code is EQUAL "C", or "A" with Unit Division Code equal "S":		Unadjusted Loss Amount	Internal		S999999999	None	
Unadjusted Loss Amount = Field Market Value A - Field Market Value B		Field Market Value A	P22	24	999999999	None	
		Field Market Value B	P22	25	999999999	None	
Adjusted Loss Amount	When Over Under Reporting Factor Code EQUAL "U": = Unadjusted Loss Amount * Over Under Reporting Factor	Unadjusted Loss Amount (summed)	Internal		S999999999	None	Summed for Unit.
	When Over Under Reporting Factor Code EQUAL "O": = Unadjusted Loss Amount * (1 - Over Under Reporting Factor)	Adjusted Loss Amount	P22	43	S999999999	Round to whole number	
		Over Under Reporting Factor	P22	23	9.999	None	

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Section 2: Indemnity Calculation

Unadjusted Indemnity Amount = Adjusted Loss Amount - Occurrence Deductible Amount	Unadjusted Indemnity Amount	P22	44	S999999999	Round to whole number	
	Occurrence Deductible Amount	P22	28	999999999	None	
The lesser of: Preliminary Indemnity Amount = XPS Effective Insurance Amount Or Unadjusted Indemnity Amount	Preliminary Indemnity Amount	P22	45	S999999999	None	
	XPS Effective Insurance Amount	P22	22	999999999	None	
Indemnity Amount = Preliminary Indemnity Amount * Insured Share Percent * Price Election Factor Percent	Indemnity Amount	P22	40	S999999999	Round to whole number	
	Insured Share Percent	P22	29	9.999	None	
	Price Election Percent	P14	35	9.9999	None	

Rehabilitation Payment

Section 3 Rehabilitation Payment Calculation

When Insurance Option Code List contains Rehabilitation Payment, "RH":						
The Lesser of: = Actual Rehab Amount * Over Under Reporting Factor Or Indemnity Amount (Rehabilitation Plant Amount * .075) * Over Under Reporting Factor * Coverage Level Percent * Insured Share Percent	Indemnity Amount	P22	40	S999999999	Round to whole number	
	Actual Rehab Amount	P22	39	999999999		
	Over Under Reporting Factor	P22	23	9.999	None	
	Rehabilitation Plant Amount	P22	36	999999999	None	
	Coverage Level Percent	P14	34	9.9999	None	
	Insured Share Percent	P22	29	9.999	None	