



United States Department of Agriculture
Risk Management Agency

January 2013

2013 COMMODITY INSURANCE FACT SHEET

Corn

Montana, Wyoming, North and South Dakota

Crop Insured

Corn planted for harvest as grain (or as silage where applicable) is covered under the coarse grains policy. The crop insured will be corn, grown on insurable acreage, and for which premium rates are shown on the actuarial table.

Counties Available

Corn is insurable where listed on the county actuarial table. Corn is insurable in many counties in this region. Corn in other counties may be insurable by written agreement if specific criteria are met. Contact an agent for more details.

Causes of Loss

Adverse weather conditions
Failure of irrigation water supply¹
Fire
Insects²
Plant disease²
Wildlife

¹If caused by an insured cause of loss.

²But not due to insufficient or improper application of control measures.

Insurance Period

Coverage begins when the corn is planted, and ends at the earliest of:

- (1) total destruction of the unit,
- (2) harvest of the unit,
- (3) abandonment of the unit,
- (4) final adjustment of a unit, or
- (5) the end of the insurance period (September 30th for silage and December 10th for Grain).

Reporting Requirements

Acreage Report- You must report all acreage of the insured crop, both insured and uninsured by the acreage reporting date.

Prevented Planting

Prevented planting coverage may be available.

Important Dates

Sales Closing/CancellationMarch 15
Acreage ReportingJuly 15
Premium BillingAugust 15

Production Guarantee

Number of bushels or tons guaranteed determined by multiplying your average yield (based on your records) times the coverage level percentage you elect.

Duties in the Event of Damage or Loss

- (1) Protect the crop from further damage by providing sufficient care;
- (2) Notify your agent within 72 hours of your initial discovery of damage (but not later than 15 days after the end of the insurance period.)

Coverage Levels and Premium Subsidies

Catastrophic Risk Protection (CAT) coverage is 50 percent of your average yield and 55 percent of the price election. The cost for CAT coverage is an administrative fee of \$300, regardless of the acreage. There are no additional premium fees for CAT. For insurance coverage above 50 percent (buy up), a \$30 fee is charged per crop per county. An additional premium fee is charged. Premiums are subsidized based on the coverage level chosen.

Item	Percent							
Coverage Level	50	55	60	65	70	75	80	85
Premium Subsidy by Unit								
Basic/Optional Unit	67	64	64	59	59	55	48	38
Enterprise Unit	80	80	80	80	80	77	68	53
Whole Farm Unit*	80	80	80	80	80	80	71	56
* Whole Farm Units are only available with revenue protection								

Prices

The price basis will be according to the Commodity Exchange Price Provisions (CEPP) or the contract price (if applicable). The CEPP can be found on the RMA Public Web Site under the 2013 Common Crop Insurance Policy. Organic price election will be available for corn in 2013.

Insurance Units

Your insurable acreage will be grouped into one or more units in order to establish the approved yield, calculate a guarantee, and determine any indemnity.

Basic Unit: A basic unit includes all of your applicable crop acreage in the county by share arrangement.

Optional Units: If a basic unit consists of two or more sections or irrigated and non-irrigated acreage and certain record-keeping criteria are met, you may apply for optional units.

Enterprise units are available for corn, comprising all insurable acreage of the insured crop in the county in which you have a share (consisting of two or more basic or optional units). An additional premium discount applies.

Whole Farm Units: Must contain all of the insurable acreage of at least two crops; and at least two of the insured crops must each have planted acreage that constitutes 10 percent or more of the total planted acreage liability of all insured crops in the whole-farm unit (crops for which revenue protection is available, liability will be based on the applicable projected price only for this purpose). An additional premium discount applies.

Production to Count

The total production counted for a unit includes the amount of production of any unharvested (appraised) and harvested production.

Replant Provisions

Replant provisions are applicable, with the exception of catastrophic (CAT) coverage policies.

Trend Adjusted Yield

This option allows producers to increase their yield guarantee for an additional premium, and is based on the fact that yields have increased as technology and farm practices have improved. The option is only available in select counties. Contact your agent for more information.

Loss

(Based on YP plan of insurance)

A loss occurs when crop production falls below the guaranteed bushel or ton amount as a result of damage from a covered cause of loss. If, due to insurable causes, your harvested and appraised production to count (adjusted for quality) is less than your unit guarantee, an indemnity will be paid at the projected price determined for the year.

Insurance Plans Available

YP — Yield protection

RP — Revenue protection

RP/HPE — Revenue protection with Harvest Price Exclusion

GRP — Group risk plan *

GRIP — Group risk income protection *

* South Dakota only

Where to Purchase

All multi-peril crop insurance, including catastrophic coverage insurance policies, are available from private insurance agents. A list of crop insurance agents is available on the RMA Web site at:

<http://www3.rma.usda.gov/tools/agents/>

Regional Contact for RMA

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