

# 2012 MINNESOTA ACTUARIAL UPDATE

## 4/30, 6/30, & 8/31 FILINGS

4/30 MN Programs: LGM - Cattle, Dairy Cattle, Swine; LRP - Fed Cattle, Feeder Cattle, Lamb, Swine  
6/30 MN Crops: Apiculture, APH Forage Production, Cultivated Wild Rice, Grass Seed, Pasture/Rangeland/Forage  
8/31 MN Crops/Programs: AGR-Lite, Apples, GRP Forage Production

**PROGRAM EXPANSION:** PASTURE/RANGELAND/FORAGE (PRF) pilot program using the Rainfall Index plan was added to all Minnesota counties.

**PROGRAM DELETIONS:** None

### **DATES:**

- Premium billing date changes: AGR-Lite, APPLES, and GRP FORAGE PRODUCTION will now be 8/15.

### **RATES:**

- No rate reviews done for any crop, however some rates may have changed due to rates moving toward the target rates previously established.

### **STATEMENTS:**

- APPLES
  - The Type Statement in the Special Provisions regarding insurable varieties in Varietal Group A has been amended to include the variety Ambrosia. Statement also includes that each specified variety within Varietal Group A will include all commercially recognized selections and brand names, mutations, or sports; but does not include hybrids created by crosses between the stated variety and any other varieties.
  - Statement added to Special Provisions regarding when interest will begin to attach on unpaid premium.
- AGR-Lite
  - Statement added to Special Provisions regarding when interest will begin to attach on unpaid premium.
- CULTIVATED WILD RICE
  - Statement added to the Special Provisions that changes the deadline date for requests for new breaking written agreements to be the sales closing date.
- GRASS SEED PILOT
  - Statement added to the Special Provisions that states the Production Reporting Date will be the earliest Acreage Reporting Date.

**TYPES/PRACTICES:** No changes.

**T-YIELDS:** No changes.

**MAPS:** No changes.

### **OTHER:**

- LGM SWINE
  - Premium payment now due at the end of the coverage period rather than at the time of purchase.
  - New Basic Provisions, Commodity Exchange Endorsement, and Underwriting Rules.

**NOTE:** *This is not an official document.*

August 11, 2011