

2011 IOWA ACTUARIAL UPDATE

11/30 FILING

11/30 IA Crops: Combo Barley, Combo/GRP/GRIP Corn, APH Dry Beans, Dollar Forage Seeding, Combo Grain Sorghum, APH Green Peas, YBD Hybrid Seed Corn, APH Oats, APH Popcorn, APH Potatoes, Combo/GRP/GRIP Soybeans, APH Sweet Corn

COUNTY CROP EXPANSION: None

COUNTY CROP DELETIONS: None

DATES: No changes

RATES: Rate review completed for Barley and Forage Seeding.

STATEMENTS:

- **BARLEY:**
 - Statement added at bottom of Rates section of AIB states that the acres used to determine the enterprise unit discount include only insured planted acreage in the unit (does not include prevented planting acres).
 - Statement at bottom of Rates section of AIB states that any whole farm unit discount that is applicable will be calculated based on the insurance offer details.
- **CORN:**
 - Prices statement added to SPOIs to address additional pricing for certified organic corn.
 - Statement on Rates tab explains that basic, enterprise, or whole farm unit discounts will be calculated based on the insurance offer details.
 - The “Settlement of Claim” statement has been removed from the SPOIs. Now covered in the Coarse Grains crop provisions.
 - The SPOI statement related to insuring high-oil and high protein corn has been removed. The language is now in the Coarse Grains Crop provisions.
- **FORAGE SEEDING:**
 - Organic statement removed from SPOIs.
- **GRAIN SORGHUM:**
 - Statement added at bottom of Rates section of AIB states that the acres used to determine the enterprise unit discount include only insured planted acreage in the unit (does not include prevented planting acres).
 - Statement at bottom of Rates section of AIB states that any whole farm unit discount that is applicable will be calculated based on the insurance offer details.
- **HYBRID CORN SEED:**
 - Organic statement removed from SPOIs.
 - Statements that had been shown on both the FCI-35s and SPOIs related to coverage level factors and the frost/freeze dates will now be shown only on the SPOIs.
- **SOYBEANS:**
 - Prices statement added to SPOIs to address additional pricing for certified organic soybeans.
 - Statement on Rates tab explains that basic, enterprise, or whole farm unit discounts will be calculated based on the insurance offer details.
 - SPOIs now contain statements related to insuring specialty soybeans under all three plans.
 - SPOI statement added explaining how replanting of specialty type soybeans is administered.

TYPES/PRACTICES: Certified Organic and Transitional Organic are now practices.

T-YIELDS: T-Yield review completed for Barley.

MAPS:

- Updated add-on rates for all crops in Harrison, Monona, and Woodbury Counties.
- Major map boundary changes for Harrison and Woodbury Counties.
- Map boundaries have changed for many counties due to the removal of some land from the map areas that had been rated APH on the Supplements.

SUPPLEMENTS:

- There are no FCI-33 Supplements for 2011. All land previously listed on the Supplements that is located in the map areas will be rated based on the high-risk area rates in effect, or if unrated, the land will be uninsurable for 2011 without a new written agreement.

OTHER:

- The organic statement on the SPOIs has changed and the organic statement is no longer used on dollar plan crops (forage seeding) or yield based dollar plan (hybrid corn seed) SPOIs.
- The quality statements and discount factors have been changed for crops with quality adjustment shown on the SPOIs.
- Barley now has Revenue Protection (Plan 02) and Revenue Protection with Harvest Price Exclusion (Plan 03) along with Yield Protection (Plan 01).
- Plan codes for GRP and GRIP have changed. For 2011 plan codes are: Plan 04 for GRP, Plan 05 for GRIP with Harvest Revenue Option, and Plan 06 for GRIP.
- New Basic Provisions and also new Crop Provisions for Coarse Grains, Small Grains, and Dry Beans.
- The former APH, CRC, IP, and RA plans have been replaced with Yield Protection, Revenue Protection, and Revenue Protection with Harvest Price Exclusion.
- All actuarial information is now contained in the Actuarial Information Browser found at:
<http://webapp.rma.usda.gov/apps/actuarialinformationbrowser/>

NOTE: *This is not an official document.*

December 6, 2010