

2009 MINNESOTA ACTUARIAL UPDATE

1/31, 4/30, 6/30, & 8/31 FILINGS

1/31 MN Crops: Nursery

4/30 MN Programs: LGM - Cattle, Dairy Cattle, Swine; LRP - Fed Cattle, Feeder Cattle, Lamb, Swine

6/30 MN Crops: APH Forage Production, Cultivated Wild Rice

8/31 MN Crops/Programs: AGR-Lite, Apiculture, Apples, GRP Forage Production

PROGRAM EXPANSION: LGM Dairy Cattle program and Apiculture pilot program were added to all counties. Apiculture will use the Vegetation Index methodology that is currently used in the Pasture, Rangeland, Forage program.

PROGRAM DELETIONS: None

DATES: No changes

RATES:

- APPLES: Rate review done. Rates were increased in Wabasha County and lowered in Washington County.
- CULTIVATED WILD RICE: Rates were reviewed. Rates went down in four counties and up in Aitkin and Beltrami counties.
- FORAGE PRODUCTION APH and GRP: No rate review done but rates may have changed as they move toward the target rates; please check county documents.
- NURSERY: No changes to rates.

STATEMENTS:

- NURSERY: Three new statements added to SPOIs and five existing statements on the SPOIs have been revised.

PRACTICES: No changes

TYPES: No changes

T-YIELDS:

- APPLES: T-yields were reviewed and both Wabasha and Washington counties have increases of nearly 13 percent.
- CULTIVATED WILD RICE: T-yields were reviewed with Pennington and East Polk counties getting T-yield increases and the remaining four counties having no changes.

MAPS:

- Map changes made to Big Stone, Brown, Renville, and Wabasha counties.

OTHER:

- CULTIVATED WILD RICE: Has been converted to a permanent program and has new crop provisions for 2009. Written agreement requests can be accepted by the Regional Office for insurance coverage in counties without a CWR program.
- FORAGE PRODUCTION APH: The 80% and 85% coverage levels have been removed from 19 northern counties. The forage production counties with the higher coverage levels now match the forage seeding counties.
- Coverage Level Rate Differential Factors have been established by county for 2009 for Apples and Forage Production, rather than being the same in all counties. This is the same change made to other crops in previous years.
- Hail and Fire Exclusion Factors have been changed for Nursery.
- New Catastrophic Risk Protection (CAT) Endorsement.
- New GRP Basic Provisions.
- Administrative fee for CAT changed from \$100 per crop per county to \$300 per crop per county for crops with a contract change date of 6/30 or later.

NOTE: This is not an official document. For official changes, refer to the 2009 Crop Year Summary of Changes and Actuarial Documents for these crops.

September 9, 2008