



United States Department of Agriculture
Risk Management Agency

January 2013

2013 COMMODITY INSURANCE FACT SHEET

Fresh Market Sweet Corn

Colorado

Crop Insured

Fresh Market Sweet Corn is insurable if:

- It is all the irrigated sweet corn grown in the county on insurable acreage;
- Premium rates are provided;
- You have a share;
- Planted for harvest and sold as fresh market sweet corn;
- Grown by a person who, in at least 1 of the 3 previous crop years, grew sweet corn for commercial sale, or participated in managing a sweet corn farming operation.

Counties Available

Sweet Corn is insurable in Delta, Mesa, Montrose and Weld counties.

Fresh Market Sweet Corn coverage in other counties may also be available by written agreement if certain criteria are met, including records for at least 3 years of production history. See a crop insurance agent for details on requesting a written agreement.

Causes of Loss

Adverse weather conditions¹

Earthquake

Failure of irrigation water supply²

Fire³

Insects⁴

Plant disease⁴

Volcanic eruption

Wildlife

¹Such as hail, freeze, excess wind, excess rain, drought, and tornado.

²If caused by an insured cause of loss within the insurance period.

³If due to natural causes.

⁴But not damage due to insufficient or improper application of pest or disease control measures.

Insurance Period

Insurance coverage begins on the later of the date:

- 1) We accept your application, or
- 2) When the Fresh Market Sweet Corn is planted.

Insurance coverage will end at the earliest of:

- 1) Total destruction of the crop,
- 2) Date harvest should have started on the unit on any acreage that will not be harvested,
- 3) Final adjustment of a loss,
- 4) 100 days after the date of planting or replanting; or
- 5) Abandonment of the crop.

Important Dates

Sales Closing/Cancellation Date.....	March 15
Earliest Planting Date ²	April 10
Earliest Planting Date ³	April 16
Earliest Planting Date ⁴	April 21
Final Planting Date ¹	June 15
Final Planting Date ²	June 25
Acreage Report Date.....	July 15
Premium Billing Date.....	August 15

¹Delta, Mesa, and Montrose counties.

²Weld county.

³Mesa county.

⁴Delta, and Montrose counties.

Reporting Requirements

Acreage Report—You must give a report of all your fresh market sweet corn acreage in the county to your crop insurance agent by the acreage reporting date.

Definitions

Allowable Cost—An amount not to exceed \$3.00 per container for harvesting and marketing costs (such as picking, hauling, packing, shipping) is subtracted from the price you receive for each container of sweet corn to determine value of sold production.

Container—48 to 52 ears of fresh sweet corn.

Production Guarantee—A guaranteed dollar amount of coverage that you choose before planting.

Minimum Value—A minimum of \$3.95 per container will be applied to any sold production that is valued at less than \$3.95 after subtracting the allowable cost. Unsold

appraised production will also be valued at the minimum value.

Reference Maximum Dollar Amount—The value per acre established for the state. Your guarantee is taken from multiplying the reference maximum dollar amount by the coverage level.

Written Agreement—Document designed to provide coverage for insurable crops when coverage or rates are unavailable and to modify insurance offers when specifically permitted.

Coverage Levels and Premium Subsidies

Sweet Corn may be insured at the coverage levels shown in the table. Crop insurance premiums are subsidized as shown. For example, if you choose the 75-percent coverage level, your coverage will be 75 percent of the reference maximum dollar amount, the premium subsidy is 55 percent and your premium share is 45 percent of the base premium. Catastrophic Risk Protection coverage is available at 27.5 percent of the reference maximum dollar amount.

Reference Maximum Dollar Amount = \$1560			
Coverage Level	Coverage Amount	Subsidy %	Your Premium Share
CAT*	\$429	100%	0%
50%	\$780	67%	33%
55%	\$858	64%	36%
60%	\$936	64%	36%
65%	\$1014	59%	41%
70%	\$1092	59%	41%
75%	\$1170	55%	45%

Catastrophic Coverage

Catastrophic Risk Protection coverage (CAT) is available at 50 percent of your APH yield and 55 percent of the established price election. The total cost for CAT coverage is an administrative fee of \$300 per crop per county. Administrative fees and premium costs for coverage levels above CAT are \$30 per crop per county. Available for Yield Protection Plan only.

Price Elections (Dollar Plan)

The Reference Maximum Dollar Amount in case of loss.

Fresh Market Sweet Corn.....\$1,560 per acre

Stage Guarantees

In the event of a covered cause of loss, the indemnity will be reduced if damage occurs during the first stage of growth as shown in the table below. This reduction in guarantee reflects the absence of harvesting costs and

certain other crop maintenance expenses that will not be incurred if the crop is not carried to harvest.

Stage	Interval	Percent of Guarantee
1	From planting through the beginning of tasselling (i.e., when the tassel becomes visible above the whorl)	65%
Final	From tasseling until the acreage is harvested	100%

Replant Provisions*

A replanting payment is allowed only if the crop is damaged by a covered cause of loss to the extent that more than 25 percent of the plant stand will not produce sweet corn and it is practical to replant. The maximum replanting payment will be the lesser of your actual cost of replanting or \$65 per acre.

*Not available with CAT insurance.

Loss Example

A loss occurs when the crop value falls below the guaranteed dollar amount because of damage from a covered cause of loss.

Assume a dollar guarantee of \$1,170 (75 percent) per acre. Assume that only 50 containers of sweet corn per acre were produced and sold for \$12 each. Subtracting the allowable cost of \$3.00 per container leaves a net value of \$9 per container and a crop value of \$450 per acre (50 containers x \$9.00)

\$1,170	Dollar amount of coverage per acre
- 450	Production value per acre
\$720	Loss per acre
- 30	Estimated premium per acre
\$690.00*	Net indemnity per acre

* Figures shown per acre; guarantees and losses paid per acre unit. See policy provisions.

Note: The net value per container cannot be less than the minimum value (see definitions) unless you have the minimum value option. In the example above, if the harvested production had been sold for only \$4 per container, the actual net value per container would be \$1 (\$4—\$3 allowable cost), which is below the minimum value of \$3.95. The net value per container would be held to \$3.95, the production value per acre would be \$197.50 (50 containers per acre x \$3.95 maximum value), and the loss per acre would be \$973 (\$1,170 - 197.50).

Where to Buy Crop Insurance

All multi-peril crop insurance, including CAT policies, are available from private insurance agents. A list of crop insurance agents is available at all USDA service centers and on the RMA web site at: <http://www3.rma.usda.gov/apps/agents/>

Regional Contact

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