



United States Department of Agriculture
Risk Management Agency

April 2007

2007 COMMODITY INSURANCE FACT SHEET

Potatoes

Alabama, Florida

Crop Insured

The crop insured will be all the potatoes in the county, in which you have a share, that are planted for harvest as certified seed stock or for human consumption for which a guarantee and premium rate are provided by the actuarial documents.

Counties Available

Alabama

Baldwin
DeKalb
Jackson
Mobile

Florida

North

Flagler
Putnam
St. Johns
Suwannee

South

Charlotte
Collier
De Soto
Hendry
Highlands
Indian River
Lee
Manatee
Miami-Dade
Okeechobee
St. Lucie

Causes of Loss

Adverse weather conditions
Earthquake
Failure of irrigation water supply¹
Fire
Insects²
Plant disease³
Volcanic eruption
Wildlife

¹If caused by an insured peril during the insurance period.

²But only if sufficient and proper pest control measures are used.

³But only if sufficient and proper disease control measures are used.

Insurance Period

Coverage begins the date the crop is planted (within the planting period dates specified on the actuarial documents). Coverage ends the earlier of: (1) total destruction of the crop on the unit, (2) final adjustment of a loss on the unit, (3) harvest of the crop on the unit, (4) abandonment of the crop on the unit, or (5) end of insurance date for the county crop program.

Reporting Requirements

Acreage Report—An acreage report is due to your insurance agent by the acreage reporting date to include all acreage (insurable and uninsurable) in the county in which you have a share (see your insurance agent for specific dates by county and practice).

Notice of Loss—An opportunity must be given for an adjuster to perform a grade inspection on each unit where a notice of damage is reported. See your insurance agent for detailed requirements.

Important Dates

	Florida		
	Alabama	North	South
Sales Closing.....	Dec 31	Dec 31	Sept 30
Acreage Reporting.....	Varies	Mar 15	Varies
Premium Billing.....	Oct 1	July 1	July 1
Cancellation/Termination...	Dec 31	Dec 31	Sept 30

Definitions

Cancellation Date—the calendar date specified in the crop provisions on which coverage for the crop will automatically renew unless cancelled in writing by either you or us or terminated in accordance with the policy terms.

Planting Period—The period of time between the calendar dates designated in the special provisions for the planting of spring-planted, fall-planted, or winter-planted potatoes.

Price Election—The price per hundred weight (cwt) used in calculating premium and indemnity under the policy.

Coverage Levels & Premium Subsidies

Coverage levels range from 50 to 75 percent of your average yield. For example, an average yield of 200 hundred weight per acre would result in a guarantee of 130 hundred weight per acre at the 65-percent coverage level. Crop insurance premiums are subsidized as shown in the following table. For example, if you select the 65-percent coverage level, your premium share would be 41 percent of the base premium:

Item	Percent					
Coverage Level	50	55	60	65	70	75
Premium Subsidy	67	64	64	59	59	55
Your Premium Share	33	36	36	41	41	45

Catastrophic (CAT) coverage is fixed at 50 percent of average yield and 55 percent of the price election. CAT is 100 percent subsidized with no premium cost to you. There is, however, an administrative fee of \$100 per county, regardless of the acreage.

Prevented Planting

Prevented planting coverage will be 25-percent of your production guarantee for timely planted acreage.

Loss Example

This loss example assumes 65-percent coverage level election, an average yield of 200 hundredweight (cwt) per acre and a \$10 per cwt price election.

200	Cwt per acre average yield
x .65	Coverage level
130	Cwt per acre guarantee
- 80	Cwt per acre produced
50	Cwt per acre loss
x \$10	Price election
\$ 500	Indemnity per acre

Download Copies from the Web

Visit our online publications/fact sheets page at:
http://www.rma.usda.gov/aboutrma/fields/ga_rso/

The U.S. Department of Agriculture (USDA) prohibits discrimination in all its programs and activities on the basis of race, color, national origin, age, disability, and where applicable, sex, marital status, familial status, parental status, religion, sexual orientation, genetic information, political beliefs, reprisal, or because all or part of an individual's income is derived from any public assistance program. (Not all prohibited bases apply to all programs.) Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact USDA's Target Center at (202) 720-2600 (voice and TDD).

To file a complaint of discrimination, write USDA, Director, Office of Civil Rights, 1400 Independence Avenue, SW, Washington, DC 20250-9410 or call (800) 795-3272 (voice) or (202) 720-5964 (TDD). USDA is an equal opportunity provider and employer.