



United States
Department of
Agriculture

Farm and Foreign
Agricultural
Services

Risk
Management
Agency

Beacon Facility –
Mail Stop 0801
P.O. Box 419205
Kansas City, MO
64141-6205

December 1, 2016

INFORMATIONAL MEMORANDUM: PM-16-062

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Richard H. Flournoy /s/*Richard H. Flournoy*
Deputy Administrator

SUBJECT: 2016 Crop Year (CY) **Common Crop Insurance Policy** and
Area Risk Protection Insurance Harvest Prices Announcement

Common Crop Insurance Policy & Area Risk Protection Insurance^{1,2}

The 2016 CY **harvest prices** shown below are approved for the following plans of insurance: Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection – Harvest Price Exclusion. The harvest prices are applicable for the crops, practices, sales closing dates and states indicated in the following table.

Crop/Practice/Sales Closing Date/State	Exchange	Contract	Harvest Price
Corn <i>March 15 Sales Closing Date</i> Idaho, Michigan, Oregon & Washington	CBOT	December Corn	\$3.45/bushel
Corn - Organic Practice <i>March 15 Sales Closing Date</i> Idaho, Michigan, Oregon & Washington	CBOT	December Corn	\$7.53/bushel
Cotton <i>March 15 Sales Closing Date</i> Kansas, New Mexico & Oklahoma	ICE	December Cotton	\$0.71/pound
Cotton - Organic Practice <i>March 15 Sales Closing Date</i> Kansas, New Mexico & Oklahoma	ICE	December Cotton	\$1.31/pound

¹ *Harvest Prices are applicable for the Supplemental Coverage Option (SCO).*

² *Harvest Prices are applicable for Stacked Income Protection (STAX) cotton policies*

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2016 Crop Year (CY) **Common Crop Insurance Policy** and **Area Risk Protection Insurance**
Harvest Prices Announcement

...Continued

Common Crop Insurance Policy & Area Risk Protection Insurance¹

Crop/Practice/Sales Closing Date/State	Exchange	Contract	Harvest Price
Popcorn <i>March 15 Sales Closing Date</i> Michigan	CBOT	December Corn	\$0.1518/pound
Popcorn - Organic Practice <i>March 15 Sales Closing Date</i> Michigan	CBOT	December Corn	\$0.2187/pound
Soybeans <i>February 28 Sales Closing Date</i> Alabama, Florida, Georgia, North Carolina & South Carolina	CBOT	January (2017) Soybeans	\$10.07/bushel
Soybeans - Organic Practice <i>February 28 Sales Closing Date</i> Alabama, Florida, Georgia, North Carolina & South Carolina	CBOT	January (2017) Soybeans	\$19.17/bushel
Soybeans <i>March 15 Sales Closing Date</i> Delaware, Maryland, Oklahoma, Virginia & West Virginia	CBOT	January (2017) Soybeans	\$10.07/bushel
Soybeans - Organic Practice <i>March 15 Sales Closing Date</i> Delaware, Maryland, Oklahoma, Virginia & West Virginia	CBOT	January (2017) Soybeans	\$19.17/bushel

¹ Harvest Prices are applicable for the Supplemental Coverage Option (SCO).

DISPOSAL DATE

December 31, 2016