



United States
Department of
Agriculture

Farm and Foreign
Agricultural
Services

Risk
Management
Agency

Beacon Facility –
Mail Stop 0801
P.O. Box 419205
Kansas City, MO
64141-6205

September 15, 2016

INFORMATIONAL MEMORANDUM: PM-16-048

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Thomas W. Worth /s/Thomas W. Worth
Acting Deputy Administrator

SUBJECT: 2016 Crop Year (CY) **Common Crop Insurance Policy** Harvest Prices and 2017 CY **Common Crop Insurance Policy** and **Area Risk Protection Insurance** Projected Prices and Volatility Factors

Common Crop Insurance Policy & Area Risk Protection Insurance¹

The 2016 CY **harvest prices** shown below are approved for the following plans of insurance: Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion, and Area Revenue Protection - Harvest Price Exclusion. The harvest prices are applicable for the crop, sales closing date, states and practices indicated in the following table.

Crop/Sales Closing Date/ State/Practice	Exchange	Contract	Harvest Price
Corn <i>February 28 Sales Closing Date</i> Arkansas & Mississippi	CBOT	December Corn	\$3.33bushel
Corn - Organic Practice <i>February 28 Sales Closing Date</i> Arkansas & Mississippi	CBOT	December Corn	\$7.27/bushel

¹ *Harvest Prices are applicable for the Supplemental Coverage Option (SCO).*

Continued...

2016 Crop Year (CY) **Common Crop Insurance Policy** Harvest Prices and 2017 CY **Common Crop Insurance Policy** and **Area Risk Protection Insurance** Projected Prices and Volatility Factors

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Common Crop Insurance Policy & Area Risk Protection Insurance¹

The 2017 CY **projected prices** shown below are approved for the following plans of insurance: Yield Protection, Area Yield Protection, Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection - Harvest Price Exclusion. The 2017 CY **volatility factors** shown below are approved for the following plans of insurance: Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection - Harvest Price Exclusion. The projected prices and volatility factors are applicable for the crops, sales closing dates, states, types and practices indicated in the following table.

Crop/Sales Closing Date/ State/Type/Practice	Exchange	Contract	Projected Price	Volatility Factor
Barley <i>September 30 Sales Closing Date</i> Colorado (Winter types), Delaware, Georgia, Illinois, Indiana, Kansas (Winter type), Kentucky, Maryland, Missouri, New Jersey, New Mexico, North Carolina, Ohio, Oklahoma, South Carolina, Tennessee, Texas & Virginia	CBOT	July Corn	\$3.12/bushel	0.19
Barley – Organic Practice <i>September 30 Sales Closing Date</i> Colorado (Winter types), Delaware, Georgia, Illinois, Indiana, Kansas (Winter type), Kentucky, Maryland, Missouri, New Jersey, New Mexico, North Carolina, Ohio, Oklahoma, South Carolina, Tennessee, Texas & Virginia	CBOT	July Corn	\$6.66/bushel	0.19

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2016 Crop Year (CY) **Common Crop Insurance Policy** Harvest Prices and 2017 CY **Common Crop Insurance Policy** and **Area Risk Protection Insurance** Projected Prices and Volatility Factors

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Crop/Sales Closing Date/ State/Type/Practice	Exchange	Contract	Projected Price	Volatility Factor
Barley <i>September 30 Sales Closing Date</i> New York (Winter type), Pennsylvania (Winter type) & West Virginia	CBOT	September Corn	\$3.18/bushel	0.20
Barley – Organic Practice <i>September 30 Sales Closing Date</i> New York (Winter type), Pennsylvania (Winter type) & West Virginia	CBOT	September Corn	\$6.79/bushel	0.20
Barley <i>September 30 Sales Closing Date</i> Idaho (Winter types), Oregon (Winter types) & Washington (Winter types)	CBOT	September Corn	\$3.18/bushel	0.21
Barley – Organic Practice <i>September 30 Sales Closing Date</i> Idaho (Winter types), Oregon (Winter types) & Washington (Winter types)	CBOT	September Corn	\$6.79/bushel	0.21
Barley <i>March 15 Sales Closing Date</i> Idaho (Winter types w/o Winter Coverage Endorsement), Oregon (Winter types w/o Winter Coverage Endorsement) & Washington (Winter types w/o Winter Coverage Endorsement)	CBOT	September Corn	\$3.18/bushel	0.21
Barley – Organic Practice <i>March 15 Sales Closing Date</i> Idaho (Winter types w/o Winter Coverage Endorsement), Oregon (Winter types w/o Winter Coverage Endorsement) & Washington (Winter types w/o Winter Coverage Endorsement)	CBOT	September Corn	\$6.79/bushel	0.21

¹ *Projected Prices are applicable for the Supplemental Coverage Option (SCO).*

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Crop/Sales Closing Date/ State/Type/Practice	Exchange	Contract	Projected Price	Volatility Factor
Canola - Canola Type <i>September 30 Sales Closing Date</i> Alabama, Georgia, Illinois, Indiana, Kentucky, North Carolina, South Carolina, Tennessee and Virginia	ICE	July Canola	\$0.170/pound	0.14
Canola - Rapeseed Type <i>September 30 Sales Closing Date</i> Alabama, Georgia, Illinois, Indiana, Kentucky, North Carolina, South Carolina, Tennessee & Virginia	ICE	July Canola	\$0.229/pound	0.00
Wheat <i>September 30 Sales Closing Date</i> Alabama, Arkansas, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, South Carolina & Tennessee	CBOT	July SRW Wheat	\$4.59/bushel	0.19
Wheat – Organic Practice <i>September 30 Sales Closing Date</i> Alabama, Arkansas, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, South Carolina & Tennessee	CBOT	July SRW Wheat	\$9.57/bushel	0.19
Wheat <i>September 30 Sales Closing Date</i> Delaware, Illinois, Indiana, Iowa (Winter), Maryland, Michigan, Missouri, New Jersey, New York, Ohio, Pennsylvania, Virginia & West Virginia	CBOT	September SRW Wheat	\$4.74/bushel	0.20
Wheat – Organic Practice <i>September 30 Sales Closing Date</i> Delaware, Illinois, Indiana, Iowa (Winter), Maryland, Michigan, Missouri, New Jersey, New York, Ohio, Pennsylvania, Virginia & West Virginia	CBOT	September SRW Wheat	\$9.88/bushel	0.20

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Crop/Sales Closing Date/ State/Type/Practice	Exchange	Contract	Projected Price	Volatility Factor
Wheat <i>September 30 Sales Closing Date</i> Wisconsin (Winter)	CBOT	September SRW Wheat	\$4.74/bushel	0.21
Wheat – Organic Practice <i>September 30 Sales Closing Date</i> Wisconsin (Winter)	CBOT	September SRW Wheat	\$9.88/bushel	0.21
Wheat <i>September 30 Sales Closing Date</i> Kansas, New Mexico (Winter & Spring), Oklahoma & Texas (Winter & Spring)	KCBT	July HRW Wheat	\$4.59/bushel	0.18
Wheat – Organic Practice <i>September 30 Sales Closing Date</i> Kansas, New Mexico (Winter & Spring), Oklahoma & Texas (Winter & Spring)	KCBT	July HRW Wheat	\$9.57/bushel	0.18
Wheat <i>September 30 Sales Closing Date</i> Colorado (Winter), Nebraska (Winter) & South Dakota (Winter)	KCBT	September HRW Wheat	\$4.74/bushel	0.18
Wheat – Organic Practice <i>September 30 Sales Closing Date</i> Colorado (Winter), Nebraska (Winter) & South Dakota (Winter)	KCBT	September HRW Wheat	\$9.88/bushel	0.18
Wheat <i>September 30 Sales Closing Date</i> Montana (Winter) & Wyoming (Winter)	KCBT	September HRW Wheat	\$4.74/bushel	0.19
Wheat – Organic Practice <i>September 30 Sales Closing Date</i> Montana (Winter) & Wyoming (Winter)	KCBT	September HRW Wheat	\$9.88/bushel	0.19

¹ *Projected Prices are applicable for the Supplemental Coverage Option (SCO).*

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Crop/Sales Closing Date/ State/Type/Practice	Exchange	Contract	Projected Price	Volatility Factor
Wheat <i>September 30 Sales Closing Date</i> California (Winter), Idaho (Winter), Oregon (Winter) & Washington (Winter)	CBOT	September SRW Wheat with PME Adjustment	\$5.45/bushel	0.21
Wheat – Organic Practice <i>September 30 Sales Closing Date</i> California (Winter), Idaho (Winter), Oregon (Winter) & Washington (Winter)	CBOT	September SRW Wheat with PME Adjustment	\$11.36/bushel	0.21
Wheat <i>September 30 Sales Closing Date</i> Idaho (Spring), Oregon (Spring)* & Washington (Spring) <i>* The 2017 CY projected price for Klamath County, Oregon – Spring type will be derived at a later date, using a February 2017 projected price discovery period.</i>	MGE	September HRS Wheat	\$5.40/bushel	0.20
Wheat – Organic Practice <i>September 30 Sales Closing Date</i> Idaho (Spring), Oregon (Spring)* & Washington (Spring) <i>* The 2017 CY projected price for Klamath County, Oregon – Spring type will be derived at a later date, using a February 2017 projected price discovery period.</i>	MGE	September HRS Wheat	\$11.26/bushel	0.20
Wheat <i>October 31 Sales Closing Date</i> Nevada (Winter) & Utah (Winter)	CBOT	September SRW Wheat with PME Adjustment	\$5.45/bushel	0.21
Wheat – Organic Practice <i>October 31 Sales Closing Date</i> Nevada (Winter) & Utah (Winter)	CBOT	September SRW Wheat with PME Adjustment	\$11.36/bushel	0.21

¹ **Projected Prices are applicable for the Supplemental Coverage Option (SCO).**

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Crop/Sales Closing Date/ State/Type/Practice	Exchange	Contract	Projected Price	Volatility Factor
Wheat <i>October 31 Sales Closing Date</i> Nevada (Spring) & Utah (Spring)	MGE	September HRS Wheat	\$5.40/bushel	0.20
Wheat – Organic Practice <i>October 31 Sales Closing Date</i> Nevada (Spring) & Utah (Spring)	MGE	September HRS Wheat	\$11.26/bushel	0.20
Wheat – Durum Type <i>September 30 Sales Closing Date</i> New Mexico	MGE	July HRS Wheat	\$5.97/bushel	0.16
Wheat – Durum Type Organic Practice <i>September 30 Sales Closing Date</i> New Mexico	MGE	July HRS Wheat	\$12.44/bushel	0.16

¹ *Projected Prices are applicable for the Supplemental Coverage Option (SCO).*

DISPOSAL DATE

December 31, 2016