



United States
Department of
Agriculture

Farm and Foreign
Agricultural
Services

Risk
Management
Agency

Beacon Facility –
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P.O. Box 419205
Kansas City, MO
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February 18, 2016

INFORMATIONAL MEMORANDUM: PM-16-012

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt /s/ *Tim B. Witt*
Deputy Administrator

SUBJECT: 2016 **Margin Protection Plan** Projected Prices and Volatility Factors

Margin Protection Plan

The following 2016 CY **margin projected prices** and **volatility factors** are approved for Margin Protection Plan for **rice** offers with a **February 28 sales closing date**. The margin projected price is used in conjunction with projected input prices and the expected county yield to derive the expected margin (per acre), trigger margin (per acre) and liability. The expected margins for each crop/county are available at the following web page on RMA's public website:
<http://webapp.rma.usda.gov/apps/actuarialinformationbrowser/>.

Please see the following web page on RMA's public website for program details:
<http://www.rma.usda.gov/policies/mp/index.html>

2016 CY Common Crop Insurance Policy Projected Prices and Volatility Factors
 Margin Protection Plan Projected Prices and Volatility Factors

Crop/Type	Exchange	Contract	Margin Projected Price	Volatility Factor
Rice – Long Grain Type & No Type Specified Arkansas, Mississippi, Texas	CBOT	September* Rice	\$0.117/pound	.15
Rice – Medium & Short Grain Types Arkansas, Mississippi, Texas	CBOT	September* Rice	\$0.133/pound	.15
Rice – Long Grain Type & No Type Specified Missouri	CBOT	September* Rice	\$0.117/pound	.16
Rice – Medium & Short Grain Types Missouri	CBOT	September* Rice	\$0.133/pound	.16
Rice – Long Grain Type & No Type Specified California	CBOT	September* Rice	\$0.117/pound	.16
Rice – Medium & Short Grain Types California	CBOT	September* Rice	\$0.165/pound	.16
Rice – Long Grain Type & No Type Specified Louisiana	CBOT	September Rice	\$0.117/pound	.13
Rice – Medium & Short Grain Types Louisiana	CBOT	September Rice	\$0.133/pound	.13

*For Margin Projected Prices, the September contract was used in lieu of the November contract due to low open interest.

DISPOSAL DATE

December 31, 2016