



United States
Department of
Agriculture

February 24, 2015

Farm and Foreign
Agricultural
Services

INFORMATIONAL MEMORANDUM: PM-15-010

Risk
Management
Agency

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

Beacon Facility
Mail Stop 0801
P.O. Box 419205
Kansas City,
MO 64141-6205

FROM: Tim B. Witt /s/ *Tim B. Witt*
Deputy Administrator

SUBJECT: Agricultural Act of 2014 – 11019 (D) Late Payment of Debt

BACKGROUND:

The Agricultural Act of 2014 (2014 Farm Bill) grants the Administrator of the Risk Management Agency the authority to authorize the reinstatement of a policy for any person determined to be ineligible to participate in the Federal crop insurance program due to their inadvertent failure to pay a debt owed to the approved insurance provider, or to the Federal Crop Insurance Corporation in accordance with the terms of the applicable policy and 7 CFR § 400.679.

ACTION:

The attached late payment of debt procedures provide the instructions on how to carry out this provision of the 2014 Farm Bill. These procedures are in effect beginning with the 2015 reinsurance year for all policies with a contract change date on or after June 30, 2014.

DISPOSAL DATE:

Until incorporated into the applicable RMA approved procedures.

Attachment