



United States
Department of
Agriculture

December 15, 2014

Farm and Foreign
Agricultural
Services

INFORMATIONAL MEMORANDUM: PM-14-059

Risk
Management
Agency

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

Beacon Facility
Mail Stop 0801
P.O. Box 419205
Kansas City,
MO 64141-6205

FROM: Tim B. Witt
Deputy Administrator

SUBJECT: 2014 Crop Year (CY) Dry Pea and Dry Bean Revenue Endorsement
Harvest Prices

Dry Pea and Dry Bean Revenue Endorsement Harvest Prices

The 2014 CY harvest prices shown below are for the Revenue Protection and Revenue Protection with Harvest Price Exclusion plans of insurance. The harvest prices are applicable for the crops, types, and states with a March 15, 2014, sales closing date as indicated in the following table.

In accordance with section 3(c)(2) of the Dry Pea and Dry Bean Revenue Endorsements, the harvest price will be equal to the projected price when a harvest price cannot be determined. Harvest prices where this occurred are denoted by an asterisk in the following table.

March 15, 2014 Sales Closing Date Crop – State(s) – Type	<i>Harvest Price (\$/lb.)</i>
Dry Beans – Minnesota & North Dakota	
– <i>Black Beans</i>	\$0.28
– <i>Dark Red Kidney Beans</i>	\$0.53*
– <i>Pea (Navy) Beans</i>	\$0.26
– <i>Pinto Beans</i>	\$0.24
Dry Beans – Michigan	
– <i>Black Beans</i>	\$0.32
– <i>Dark Red Kidney Beans</i>	\$0.53*
– <i>Pea (Navy) Beans</i>	\$0.30
– <i>Pinto Beans</i>	\$0.33*
– <i>Small Red Beans</i>	\$0.40
Dry Peas – Idaho & Washington	
– <i>Large Spring Kabuli Chickpeas</i>	\$0.22

March 15, 2014 Sales Closing Date Crop – State(s) – Type	<i>Harvest Price (\$/lb.)</i>
– <i>Small Spring Kabuli Chickpeas</i>	\$0.19
– <i>Spring Smooth/Green Yellow Peas</i>	\$0.13
– <i>Spring Lentils</i>	\$0.26
Dry Peas – Montana & North Dakota	
– <i>Large Spring Kabuli Chickpeas</i>	\$0.29*
– <i>Small Spring Kabuli Chickpeas</i>	\$0.21*
– <i>Spring Smooth/Green Yellow Peas</i>	\$0.12
– <i>Spring Lentils</i>	\$0.21
*There was not an adequate amount of harvest or revenue-based price data to determine a harvest price for this type. Per the terms of the policy, the harvest price is set equal to either the revenue or yield-based projected price.	

DISPOSAL DATE:

December 31, 2015.