



United States
Department of
Agriculture

Farm and Foreign
Agricultural
Services

Risk
Management
Agency

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December 11, 2014

INFORMATIONAL MEMORANDUM: PM-14-058

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt /s/ *Tim B. Witt*
Deputy Administrator

SUBJECT: Popcorn Revenue Plan of Insurance Enterprise Units

BACKGROUND:

The Risk Management Agency (RMA) has received questions regarding the availability of enterprise units (EU) for the Popcorn Revenue Pilot plan of insurance. The Agricultural Act of 2014 authorizes RMA to allow EUs for commodities as practicable. While the Popcorn Revenue Pilot Crop Provisions state in section 34 of the Basic Provisions enterprise and whole-farm units do not apply, RMA intended for the EU option to be available and this was reflected on the actuarial documents that were released on November 20, 2014 allowing for EU and showing the associated premium rate discounts and subsidy. However, a conflict exists because a statement was omitted on the Special Provisions that specifically addresses the availability of EUs.

ACTION:

Effective for the 2015 crop year, EUs and associated premium rate discounts and subsidy are available under the Popcorn Revenue Pilot Crop Provisions, as reflected in the actuarial documents. By close of business December 12, 2014, RMA will update the Special Provisions to include a statement reflecting the availability of EUs to correct the conflict that exists and to have consistency among all the actuarial documents for the 2015 crop year, which will be available on the RMA website.

DISPOSAL DATE:

December 31, 2015.