



United States  
Department of  
Agriculture

Farm and Foreign  
Agricultural  
Services

Risk  
Management  
Agency

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June 25, 2014

**INFORMATIONAL MEMORANDUM: PM-14-022**

**TO:** All Approved Insurance Providers  
All Risk Management Agency Field Offices  
All Other Interested Parties

**FROM:** Tim B. Witt */s/Tim B. Witt*  
Deputy Administrator

**SUBJECT:** Commodity Exchange Price Provisions for the 2015 and Succeeding Crop Years

**BACKGROUND:**

The Commodity Exchange Price Provisions (CEPP) are used in conjunction with either the Common Crop Insurance Policy Basic Provisions or the Area Risk Protection Insurance Basic Provisions, along with Crop Provisions for the following crops: barley, canola/rapeseed, corn, cotton, grain sorghum, rice, soybeans, sunflowers and wheat.

The CEPP specifies how and when the projected and harvest price components will be determined. The CEPP contains two sections:

1. Section I: General Information. This section contains information relevant for all applicable crops, including definitions and common policy materials.
2. Section II: Price Definitions. This section contains crop-specific projected and harvest price definitions and specifications, including commodity exchanges, contracts and discovery periods.

The Risk Management Agency (RMA) updated the following CEPP documents for the 2015 and succeeding crop years:

- Section II: Canola/Rapeseed
- Section II: Wheat

All other CEPP documents are carried over from last year and are applicable for the 2015 and succeeding crop years. We will post the updated CEPP on the RMA Website at <http://www.rma.usda.gov/policies/CEPP.html> by close of business today.

**DISPOSAL DATE:**

December 31, 2014