



March 1, 2013

United States
Department of
Agriculture

Farm and Foreign
Agricultural
Services

Risk
Management
Agency

Beacon Facility
Mail Stop 0801
P.O. Box 419205
Kansas City, MO
64141-6205

INFORMATIONAL MEMORANDUM: PM-13-015

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt /s/ *Tim B. Witt*
Deputy Administrator

SUBJECT: 2013 Crop Year (CY) Dry Pea and Dry Bean Crop Provisions and Revenue
Endorsement Projected Prices and Volatility Factors Announcement

Dry Pea and Dry Bean Crop Provisions and Revenue Endorsement

The approved 2013 CY projected prices shown below are for the Yield Protection, Revenue Protection, and Revenue Protection with Harvest Price Exclusion plans of insurance. Also shown below are the approved 2013 CY volatility factors for the Revenue Protection and Revenue Protection with Harvest Price Exclusion plans of insurance. The projected prices and volatility factors are applicable for the crops, types, and states, with a March 15, 2013, sales closing date, indicated in the following table.

<i>Crop/Type/ State</i>	<i>Projected Price</i>	<i>Volatility Factor</i>
Dry Beans- Black Beans		
Minnesota & North Dakota	\$0.31/pound	0.17
Dry Beans- Dark Red Kidney Beans		
Minnesota & North Dakota	\$0.53/pound	0.17
Dry Beans- Pea (Navy) Beans		
Minnesota & North Dakota	\$0.34/pound	0.17
Dry Beans- Pinto Beans		
Minnesota & North Dakota	\$0.33/pound	0.17
Dry Peas- Spring <i>Large Kabuli Chickpea</i>		
Idaho & Washington	\$0.37/pound	0.18



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<i>Crop/Type/State</i>	<i>Projected Price</i>	<i>Volatility Factor</i>
*Dry Peas- Spring Large Kabuli Chickpea North Dakota & Montana	\$0.35/pound	0.00
Dry Peas- Spring <i>Small Kabuli Chickpea</i> Idaho & Washington	\$0.26/pound	0.18
Dry Peas- Spring Small Kabuli Chickpea North Dakota & Montana	\$0.25/pound	0.18
Dry Peas- Spring <i>Smooth Green/ Yellow Pea</i> Idaho & Washington	\$0.18/pound	0.18
Dry Peas- Spring Smooth Green/ Yellow Pea North Dakota & Montana	\$0.16/pound	0.18
Dry Peas- Spring <i>Lentils</i> Idaho & Washington	\$0.30/pound	0.18
Dry Peas- Spring Lentils North Dakota & Montana	\$0.22/pound	0.18

Note* There was not an adequate amount of data to determine a Revenue Endorsement price for this type. There will be no price movement for this type and RMA has determined that the harvest price shall be equal to the projected price.

DISPOSAL DATE:

December 31st, 2013.

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